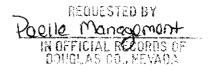
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Recording Requested By / Return To: Peelle Management Corporation 4690 Longley Lane, Suite #8, Reno, NV 89502

Mail Tax Statements to: KARIN L ALLEN, ROBERT R ALLEN
1464 Douglas Avenue, GARDNERVILLE, NV 89410

WERNER CHRISTEN
RECORDER

1.700
PAID CY DEPUTY

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: KARIN L ALLEM, ROBERT R ALLEN

Recorded in Douglas County, Nevada, on 04/25/03 as Instrument # 0574630 on Book 0403 on Page 12163

Date of deed of trust: 03/19/03 Amount of deed of trust: \$90000.00

Trustee: OLD REPUBLIC TITLE CO

hereby substitutes itself as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 03/04/2004

Mortgage Electronic Registration Systems, Inc.

as nominee for BANN-COR MORTGAGE

Nannette Thomas

Vice President

State of Nevada

County of Washoe

On 03/04/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Mortgage Electronic Registration Systems, Inc.

as nominee for BANN-COR MORTGAGE

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc.

as nominee for BANN-COR MORTGAGE.

Notary: Judy McColley

My Commission Expires 07/10/05

JUDY McCOLLEY

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

Prepared by: E. N. Harrison Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0301785176 Investor LN# 8488771 P.I.F.: 02/26/04

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