

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

1320-04-001-004

A. P. No. ~~23-310-28~~
Escrow No. 139875-FCL

2004 MAR 26 AM 11:11

When recorded mail to:

WESTERN TITLE COMPANY
PO BOX 3059
RENO, NV 89505

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID *KJ* DEPUTY

89463787

NOTICE OF DEFAULT
AND ELECTION TO SELL
(includes personal property)

TO WHOM IT MAY CONCERN:

WHEREAS, on September 26, 1996, ASA INVESTMENTS, LLC, a Nevada Limited Liability Company, executed as Trustor a Deed of Trust wherein STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, is Trustee for COMSTOCK BANK, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on September 26, 1996, which said Deed of Trust was recorded October 1, 1996, in Book 1096, Page 117, Document No. 397775, Official Records, Douglas County, Nevada; and

WHEREAS, the obligation evidenced by the foregoing Promissory Note was amended and/or modified by Change in Terms Agreement dated September 25, 1997, and by Document dated April 18, 2003; and

WHEREAS, the beneficial interest under said Deed of Trust, and the note secured thereby, was assigned to PRINSBURG STATE BANK by document recorded October 7, 2002, in Book 1002, Page 2225, Document No. 554042, Official Records, Douglas County, Nevada; and

WHEREAS, WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of STEWART TITLE OF DOUGLAS COUNTY, by document recorded concurrently herewith; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on July 15, 2003, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with

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