REQUESTED BY WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF DOUGLAS OO. HEVADA

1320-04-001-004 A. P. No. 23-310-28 Escrow No. 139875-FCL

When recorded mail to:

WESTERN TITLE COMPANY PO BOX 3059 RENO, NV 89505

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WERNER CHRISTEN
RECORDER

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NOTICE OF DEFAULT
AND ELECTION TO SELL
(includes personal property)

TO WHOM IT MAY CONCERN:

WHEREAS, on September 26, 1996, ASA INVESTMENTS, LLC, a Nevada Limited Liability Company, executed as Trustor a Deed of Trust wherein STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, is Trustee for COMSTOCK BANK, Beneficiary, as security for the payment of a Promissory Note made, executed and delivered on September 26, 1996, which said Deed of Trust was recorded October 1, 1996, in Book 1096, Page 117, Document No. 397775, Official Records, Douglas County, Nevada; and

WHEREAS, the obligation evidenced by the foregoing Promissory Note was amended and/or modified by Change in Terms Agreement dated September 25, 1997, and by Document dated April 18, 2003; and

WHEREAS, the beneficial interest under said Deed of Trust, and the note secured thereby, was assigned to PRINSBURG STATE BANK by document recorded October 7, 2002, in Book 1002, Page 2225, Document No. 554042, Official Records, Douglas County, Nevada; and

WHEREAS, WESTERN TITLE COMPANY, INC., a Nevada corporation, was substituted as Trustee under said Deed of Trust, in the place and stead of STEWART TITLE OF DOUGLAS COUNTY, by document recorded concurrently herewith; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the installment of principal and interest due on July 15, 2003, and in the failure to pay each such monthly installment that thereafter became due, and in the failure to perform any other term, covenant or condition contained in the Deed of Trust securing the Promissory Note and to be performed by Trustor, whether such failure to perform occurred prior to or subsequent to the date hereof, together with

penalties and advances that have been incurred or made or will be incurred or made during the period of default;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said Promissory Note and Deed of Trust, and the undersigned has elected to sell or cause to be sold the real and personal property described in said Deed of Trust to satisfy said obligation.

To obtain further information with respect to this Notice of Default and Election To Sell, contact the Foreclosure Office of WESTERN TITLE COMPANY, INC., 500 Damonte Ranch Parkway, Reno, Nevada 89511, Telephone No. (775) 850-7176, between the hours of 9:00 A.M. and 5:00 P.M., Monday through Friday.

DATED: March 17, 2004.
PRINSBURG STATE BANK
By: Carynuldic
its: vice Pusident
STATE OF MINNESOLA)
county of Kandiyohi) ss
This instrument was acknowledged before me on March 17
of PRINSBURG STATE BANK. of PRINSBURG STATE BANK.
Orline Meceder
Notary Public