

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2004 MAR 29 PM 4: 27

WERNER CHRISTEN
RECORDER

\$16.⁰⁰ PAID *KJ* DEPUTY

040800487
WHEN RECORDED RETURN TO:
Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
18048590004001388
APN **1320-02-001-052**
JEFF WEBB

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **15** day of **MARCH, 2004**, by **Nevada State Bank**, in favor of **NEVADA STATE BANK**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **RICHARD W STREHLE AND CAROLE L STREHLE, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **MAY 1, 2002**, recorded **MAY 6, 2002**, in **Book 502**, as **Instrument No. 0541511**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$60,000.00 Dollars** dated _____, **20** executed by **RICHARD W STREHLE AND CAROLE L STREHLE, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, and recorded *3-29-04*, **2004**, as Entry No. *008692*, in Book *0304*, at Page *14235*, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **NEVADA STATE BANK** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

0608693

BK0304PG14255

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank

Carolyn Pierce

Name: **CAROLYN PIERCE**
ASSISTANT VICE PRESIDENT

STATE OF UTAH)
:SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **15** day of **MARCH, 2004**, by **CAROLYN PIERCE** a **ASSISTANT VICE PRESIDENT** of **Nevada State Bank**.

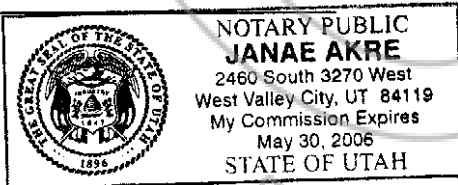
Janae Akre

Notary Public

MY COMMISSION EXPIRES:

RESIDING AT:

SL Co, Utah



0608693

BK0304PG14256

**EXHIBIT "A"
LEGAL DESCRIPTION**

Order No.: 040800487

The land referred to herein is situated in the State of Nevada,
County of Douglas, described as follows:

A parcel of land situate within a portion of the Northeast
1/4 of Section 2, Township 13 North, Range 20 East,
M.D.B.&M., more particularly described as follows:

Parcel 4C-3 as shown on that certain Parcel Map No. 2014 for
Raymond M. Smith filed in the office of the County Recorder,
Douglas County, State of Nevada on November 8, 1995 in Book
1195, at Page 1330 as Document No. 374461, Official Records.

ASSESSOR'S PARCEL NO. 1320-02-001-052

0608693

BK0304PG14257