WESTERN TITLE COMPANY, INC.

APN: 1319-03-414-021

RECORDING REQUESTED BY: Western Title Company, Inc.

WHEN RECORDED MAIL TO:

Name

WESTERN TITLE

Street Address City,State Zip

Order No.

88315-SLG

2004 MAR 31 AN 11: 25

WERNER CHRISTEN RECORDER

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(SPACE ABOVE THIS LINE FOR RECORDERS USE)

FULL RECONVEYANCE

WESTERN TITLE COMPANY, INC., a Nevada corporation, as Trustee, or Successor Trustee, or Substituted Trustee, under Deed of Trust dated MAY 9, 2003 executed by GENOA LAKES VENTURE, a Nevada Joint Venture between Calvo Development LTD, a Nevada Corporation and E.C. Development, a Guam Partnership and GENOA HIGH MEADOWS, LLC Trustor, and recorded as Instrument No. 577477 on MAY 20, 2003 in Book 503, Page 10538 of Official Records in the Office of the Recorder of Douglas County, Nevada, having been requested in writing by the holder of the obligation secured by said Deed of Trust, to reconvey the estate granted to Trustee under said Deed of Trust, does hereby reconvey to the person or persons legally entitled thereto, without warranty, all the estate, title and interest acquired by Trustee under said Deed of Trust.

IN WITNESS WHEREOF, said WESTERN TITLE COMPANY, INC., Trustee, has caused its corporate name and seal to be hereto affixed by its duly authorized officer.

Dated: March 26, 2004

WESTERN TITLE COMPANY, INC., a Nevada corporation

H.W. FRISKEY, ASST SEC

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Full Reconveyance - Page 2 STATE OF NEVADA S.S. COUNTY OF DOUGLAS This instrument was acknowledged before me on MARCH 29, 2004 by II.W. FRISKEY, as ASST SEC of/for WESTERN TITLE COMPANY, INC. Notary Public My Appointment Expires June 14, 2006

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