REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., HEVADA

2004 APR - 1 PH 12: 07

WERNER CHRISTEN RECORDER

s 15 paid KA Deputy

AFTER RECORDING RETURN TO:

First Horizon Home Loan Corp Final Documents-7203 10741 King William Drive Dallas, Texas 75220

FTB number 0043039882

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this 16th day of March 2004, by FIRST HORIZON HOME LOAN CORPORATION; a Kansas Corporation, and John M. Dunham ("Borrower").

WHEREAS, FIRST HORIZON HOME LOAN CORPORATION is the holder and beneficiary of a mortgage/deed of trust /security deed from the Borrower dated December 23, 2003 in the original principal sum of 40,150.00 which instrument is recorded among the Records of Douglas County, Nevada in Book 1203, at Page 14139-14151 as Document No. 601019 recorded December 31, 2003. (The "Original Security Instrument"), securing property known an designated as 2 Conner Way, Gardnerville, Nevada 89410 (the "Property"); and

WHEREAS, the Borrower is about to execute a mortgage/deed of trust/security deed to First Horizon Home Loan Corporation secured by the Property in the principal sum of 161,000.00 (the "New Security Instrument"), and it is the intention of all parties hereto that the New Security Instrument shall be a first lien on the aforementioned Property and that the Original Security Instrument shall be a Subordinate lien to the New Security Instrument.

NOW, THEREFORE, THIS SUBORDINATION AGREEMENT WITNESSETH: That in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, First Horizon Home Loan Corporation hereby subordinates the lien created by the Original Security Instrument to the lien created by the New Security Instrument to the end and full intent that the New Security Instrument shall be deemed a prior lien on the Property.

IN WITNESS WHEREOF, FIRST HORIZON HOME LOAN CORPORATION and Borrower have executed this Agreement under seal on the day and year first above written.

0609083 BK0404PG00318

Fire Bradley	FIRST HORIZON HOME LOAN CORPORATION By: Jan Burger, Vice President John M. Dunham
STATE OF TEXAS, COUNTY OF DALLAS, TO WIT:	
I HEREBY CERTIFY, that on this 16th day of March 2004, before me, the undersigned Notary public of the State aforesaid, personally appeared Jan Burger who acknowledged herself to be the Vice President of FIRST HORIZON HOME LOAN CORPORATION, known to me (or satisfactorily proven) to be the person Whose name is subscribed to the within instrument on behalf of the Original Lender herein named, and acknowledge to me that such Original Lender executed the within instrument pursuant to its by-laws or a Resolution of its Board of Directors.	
My Commission Expires:	· · · /
	HO kg (4 / 1)
November 15, 2006	Hotary Public, Blake C. Buford
	/
	BLAKE C. BUFORD NOTARY PUBLIC STATE OF TEXAS My Comm. Exp. 11-15-2006
STATE OF, COUNT	TY OF DOUGLAS, TO WIT:
I HEREBY CERTIFY, that on this 25 day of MPRCH, 2004, before me, the undersigned Notary public of the State aforesaid, personally appeared known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that he/she/they executed the same for the purposes therein contained.	
My Commission Expires:	
(a / . 0/	\sqrt{S}
0-6-00	Xotay Public
D. STEPHENS NOTARY PUBLIC STATE OF NEVADA Appt. Recorded in Dougles County My Appt. Expires June 9, 2006 No: 02-76628-5	Anotary Fublic

0609083 BK0404PG00319