

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

APN: 1319-03-414-035

2004 APR -6 AM 11: 19

RECORDING REQUESTED BY:
Western Title Company, Inc.

WERNER CHRISTEN
RECORDER

WHEN RECORDED MAIL TO:

\$18⁰⁰ PAID *Kg* DEPUTY

Name WESTERN TITLE
Street
Address
City, State
Zip

Order No. 88311-SLG

(SPACE ABOVE THIS LINE FOR RECORDERS USE)

SUBSTITUTION OF TRUSTEE AND DEED OF FULL RECONVEYANCE

The undersigned Beneficiaries, in and under the provisions of that certain Deed of Trust executed by GENOA LAKES VENTURE, a Nevada Joint Venture between Calvo Development, LTD, a Nevada Corporation and E.C. Development, a Guam Partnership and GENOA HIGH MEADOWS LLC, a Nevada Limited Liability Company, Trustors, to FIRST AMERICAN TITLE COMPANY OF NEVADA, as Trustee for FIRST NATIONAL BANK OF NEVADA, Beneficiaries, dated APRIL 14, 2003 and recorded on APRIL 17, 2003, in Book 403 at Page 8433, Document No. 573874 of Official Records in the office of the Recorder of Douglas, State of Nevada, do(es) in accordance with the provisions of said Deed of Trust, hereby give notice of the Substitution and Appointment of THE UNDERSIGNED in place and instead of FIRST AMERICAN TITLE COMPANY OF NEVADA the Trustee above named, and do(es) hereby vest in said substituted Trustee, all the rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named. And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned has been fully paid and/or satisfied.

NOW THEREFORE, THE UNDERSIGNED, substituted Trustee, does hereby GRANT AND RECONVEY unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands therein described, situated in the City of Property City County of Douglas, State of Nevada. Reference being hereby made specifically to said Deed of Trust and the record thereof for a particular description of said lands.

Dated: March 31, 2004

0609468

BK 0404 PG 02437

Substitution of Trustee and Deed of Full Reconveyance – Page 2

[Handwritten Signature]

FIRST NATIONAL BANK OF NEVADA

BY: *Dennis D. Hams*
Senior Vice President

Beneficiary

STATE OF NEVADA

COUNTY OF *Washoe*

} SS

This instrument was acknowledged before me on

March 31, 2004

by *Dennis D. Hams*

Mary E. Moore
Notary Public

MARY E. MOORE
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 98-3933-2 - Expires August 9, 2006

0609468

BK 0404 PG 02438