

When Recorded Mail to:  
Stewart Title of Northern Nevada  
401 Ryland Street  
Reno, NV 89502  
040501186

APN: 1220-04-602-001 & 002

REQUESTED BY  
**Stewart Title of Douglas County**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2004 APR 12 PM 3:48

WERNER CHRISTEN  
RECORDER

\$15<sup>00</sup> PAID *BH* DEPUTY

(Space Above For Recorder's Use Only)

### NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated May 28, 2002 and Executed by Thomas McLaren, Trustee of the Tyrus R. Cobb Trust FBO Thomas McLaren, UTA Dated May 1, 1998 as Trustor, to secure certain obligations in favor of Thorobred Photo Service, Inc., a Nevada corporation as Beneficiary, recorded June 7, 2002, in Book 0602, at Page 01790, as Document No. 0543997, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$1,050,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the herein mentioned beneficiary; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the December 1, 2003 installment in the amount of \$7,704.53. Late charges in the amount of 462.27 owing for each installment more than 10 days late from November 1, 2003. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

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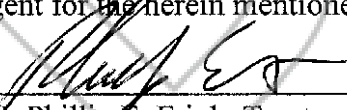
**NOTICE**

**YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.**

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: April 8, 2003

Stewart Title of Northern Nevada as Foreclosing Agent for the herein mentioned beneficiary

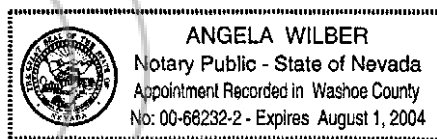


BY: Phillip E. Frink, Trustee Sale Officer

STATE OF NEVADA            )  
  ) SS  
COUNTY OF WASHOE        )

This instrument was acknowledged before me on April 8, 2004 by Phillip E. Frink

  
NOTARY PUBLIC



Phil Frink                    041504669  
Trustee Sale Officer        Foreclosure No.

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