

040701083

REQUESTED BY
Stewart Title of Douglas County
IS OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 APR 30 PM 3:37

WERNER CHRISTEN
RECORDER

\$16⁰⁰ PAID KJ DEPUTY

SUBORDINATION AGREEMENT

WHEREAS, on January 29, 2004,
(Date)

David J. Viles & Kimberly A. Viles ("Borrowers")

executed a mortgage in favor of Citifinancial, Inc.

_____ ("Creditor")

encumbering the following described real property:

See attached Exhibit A

which secured an original indebtedness in the amount of \$15,678.01 and was recorded on
2-2-04 in Volume 0204 Page 415 in the public records of
Douglas County, State of Nevada

WHEREAS, thereafter on 4-26-04,
(Date) Borrowers executed or will

execute a certain mortgage in favor of (Homecomings Financial Network, Inc.
securing an original indebtedness in the amount of \$ 213,000.00 which will be recorded in
the public records of Douglas County, and which mortgage likewise encumbers the
above described property,

WHEREAS, (HOMEcomings) is not willing and will not make the loan desired by the
the Borrowers unless (HOMEcomings) mortgage is a 1st mortgage prior in dignity
and in every respect to the aforesaid mortgage of Creditor,

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable
consideration to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby
subordinate its mortgage to the above described mortgage in favor of (Homecomings) and does hereby
warrant by this Agreement that the mortgage in favor of (Homecomings) shall be a 1st
mortgage lien prior in dignity to Creditor's mortgage as herein described.

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IN WITNESS WHEREOF, Creditor has signed this agreement intending to be legally bound on this day of April, 2004.

Witnesses:

BY: Ryan Johnson
RYAN JOHNSON
TITLE: BRANCH MANAGER

STATE OF Nevada
COUNTY OF Washoe

On this, the 29th day of April 2004, the undersigned officer, personally appeared Ryan Johnson who acknowledged that he/she is the Branch Manager Cit. Financial and that he/she, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as such officer/authorized person.

In Witness Whereof, I hereunto set my hand and official seal.

(Seal)

Casey Clark
Notary Public

My Commission Expires:

10-1-06



**EXHIBIT "A"
LEGAL DESCRIPTION**

Order No.: 040701083

The land referred to herein is situated in the State of Nevada,
County of Douglas, described as follows:

Lot 13, in Block B, as set forth on FINAL SUBDIVISION MAP
No. 1006-10 for CHICHESTER ESTATES, PHASE 10, filed in the
office of the County Recorder of Douglas County, Nevada on
April 25, 2002 in Book 0402 of Official Records, Page 7623,
as Document No. 540511.

ASSESSOR'S PARCEL NO. 1320-33-718-005

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