

REQUESTED BY
Stewart Title of Douglas County
 IN OFFICIAL RECORDS OF
 DOUGLAS CO., NEVADA

**RESCISSION OF NOTICE OF DEFAULT
 AND ELECTION TO SELL**

2004 MAY -4 AM 10:50

WERNER CHRISTEN
 RECORDER

\$15.00 PAID *KJ* DEPUTY

33-139-48

A Portion of APN: 1319-30-723-020

WHEN RECORDED, MAIL TO:
 STEWART TITLE OF DOUGLAS COUNTY
 1702 COUNTY ROAD, SUITE B
 MINDEN, NV 89423

WHEREAS, the undersigned did, on December 15, 2003, record in Book 1203, at Page 6278, as Document No. 0599529, in the Office of the County Recorder of Douglas County, Nevada, its Notice of Claim of Lien, by which the undersigned gave notice that it claimed to hold an assessment lien upon the following described property owned by DAVID B. TIONGCO and ADRIENNE G. TIONGCO, husband and wife as joint tenants with right of survivorship, situate in the County of Douglas, State of Nevada, more particularly described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

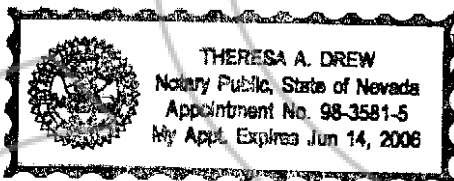
WHEREAS, the undersigned caused that certain Notice of Default and Election to Sell to be recorded January 7, 2004 in Book 0104 at Page 1593 as Document Number 0601380 in the Official Records of said County; and

WHEREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW, THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect.

Dated **April 29, 2004**

THE RIDGE TAHOE PROPERTY OWNERS'
 ASSOCIATION, a Nevada non-profit corporation
 BY: Resort Realty LLC, a Nevada Limited Liability
 Company, its Attorney-In-Fact



STATE OF NEVADA)
)
 COUNTY OF DOUGLAS)

Dan Garrison

SS Dan Garrison, Authorized Signature

This instrument was acknowledged before me on APR 30 2004 by Dan Garrison as the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.

Theresa A. Drew
 Notary Public

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 BK0504PG00791

EXHIBIT "A"

(33)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/20th interest in and to Lot 33 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 121 through 140 (inclusive) as shown on that certain Condominium Plan recorded August 20, 1982, as Document No. 70305; and (B) Unit No. 139 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase III recorded February 21, 1984, as Document No. 097150, as amended by document recorded October 15, 1990, as Document No. 236691, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lots 31, 32 or 33 only, for one week each year in the WINTER "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-723- 020

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