REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., HEVADA

Prepared by and when recorded mail to:

James L. Morgan, Esq. Henderson & Morgan, LLC 164 Hubbard Way, Suite B Reno, NV 89502 WERNER CHRISTEN
RECORDER
S 5 PAID CO DEPUTY

## RELEASE OF ASSIGNMENT OF SPACELEASES, CONTRACTS, RENTS AND REVENUES

THIS RELEASE OF ASSIGNMENT OF SPACELEASES, CONTRACTS, RENTS AND REVENUES ("Release") is executed as of the 10<sup>th</sup> day of May, 2004, by WELLS FARGO BANK NATIONAL ASSOCIATION, Agent Bank, hereinafter referred to, in such capacity, as "Agent Bank".

## RECITALS

## WHEREAS:

A. Carson Valley Inn, Inc., a Nevada corporation and Mulreany Associates, a Nevada general partnership (collectively "Assignors") executed on or about July 30, 1997, in favor of Wells Fargo Bank National Association, an Assignment of Spaceleases, Contracts, Rents and Revenues, recorded on August 1, 1997 in the Official Records of Douglas County, Nevada, in Book 0897, at Page 0378, as Instrument No. 0418592 (as it has been amended from time to time, the "Assignment of Spaceleases").

B. In consideration of the full satisfaction of the indebtedness secured by the Assignment of Spaceleases, Agent Bank desires to release all of its right, title and interest in and to the collateral and rights of Assignor which were encumbered and assigned by the Assignment of Spaceleases.

NOW THEREFORE, in consideration of the foregoing, and other good and valuable considerations, Agent Bank does hereby certify and agree as follows:

- 1. That it is the owner and holder of the indebtedness mentioned in and secured by the Assignment of Spaceleases.
- 2. That the indebtedness secured by the Assignment of Spaceleases has been fully satisfied and the Assignment of Spaceleases shall be and is hereby fully S:\(\frac{1}{3}\) im\(\frac{1}{3}\) to \(\frac{1}{3}\) in\(\frac{1}{3}\) i

0612821 BK0504PG04484 cancelled and all collateral and other rights thereby encumbered and assigned are hereby fully released and discharged therefrom.

3. That this Release shall constitute a reassignment by Agent Bank to Assignors, without recourse, warranty or representation, of all of Agent Bank's right, title and interest in and to all collateral and rights held by Agent Bank under the Assignment of Spaceleases.

IN WITNESS WHEREOF, the undersigned has executed the foregoing instrument as of the day and year first above written.

## **AGENT BANK:**

WELLS FARGO BANK NATIONAL ASSOCIATION, as Agent Bank (

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Greg Rossiter

Relationship Manager

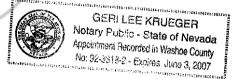
STATE OF NEVADA

) ss

COUNTY OF WASHOE

This instrument was acknowledged before me on May 10, 2004, by GREG ROSSITER as Relationship Manager of WELLS FARGO BANK NATIONAL ASSOCIATION.

Notary Public



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