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Recording Requested By: Morgan Stanley Dean Witter Credit Corp.

When Recorded Return To:

MARIANNE RYDER 1267 BRIDLE WY MINDEN, NV 894238803 Moreon Stant
IN OFFICIAL RECORDS OF DOUGLAS CO. REVADA ITAL

2004 MAY 13 PH 12: 27

WERNER CHRISTEN RECORDER

s 18 PAID BL DEPUTY

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

MORGAN STANLEY DEAN WITTER CREDIT CORP. #:9402390455806 "RYDER" ID:/ DOUGLAS, NV

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 07/26/2002, made by Marianne K. Ryder Marianne K Downer, A Married Woman As Her Sole And Separate Property as Trustor, with WESTERN TITLE INSURANCE as Trustee, for the benefit of MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Beneficiary, which said Deed of Trust was recorded on 07/31/2002 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0548397 Book 702, Page 10248, wherein said Owner and Holder hereby substitutes MORGAN STANLEY DEAN WITTER CREDIT CORP. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 1267 BRIDLE WY MINDEN, NV 89423-8803

IN WITNESS WHEREOF, MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION

On May 11, 2004

DAYNAM/SYVERSON, VICE

PRESIDENT /

MORGAN STANLEY DEAN WITTER CREDIT CORP, hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By MORGAN STANLEY DEAN WITTER CREDIT CORP. as Trustee

On May 17, 2004

AYNA TA BY VERSON, WHEE PRESIDENT

BLK-20040511-0023 NVDOUGL DOUGLAS NV BAT: 9231 KXNVSBR1

Page 2 Substitution of Trustee and Full Reconveyance

STATE OF South Dakota **COUNTY OF Minnehaha**

On May 11, 2004, before me, RHONDA REINERS, a Notary Public in and for the County of Minnehaha County, State of South Dakota, personally appeared Dayna M. Syverson, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

lino RHONDA REINERS Notary Expires: 03/23/2005

RHONDA REINERS

(This area for notarial seal)

STATE OF South Dakota COUNTY OF Minnehaha

On May 11, 2004, before me, RHONDA REINERS, a Notary Public in and for the County of Minnehaha County, State of South Dakota, personally appeared Dayna M. Syverson, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

RHONDA REINERS

Notary Expires: 03/23/2005

(This area for notarial seal)
MSDWCC, 4909 East 26th Street, Sioux Falls, SD 57110, 605/371-5917
BLK-20040511-0023 NVDOUGL DOUGLAS NV BAT: 9231/9402390455806 KXNVSBR1