APN: 1220-04-602-001 & 002

NO.: 041504669

When recorded mail to:

Stewart Title of Northern Nevada

401 Ryland Street Reno, NV 89502 REQUESTED BY

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF
DOUGLAS COL NEVADA

2004 MAY 19 AM 10: 59

WERNER CHRISTEN RECORDER

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(Space Above For Recorder's Use Only)

## RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Thorobred Photo Service, Inc., a Nevada corporation as Beneficiary under a Deed of Trust dated May 28, 2002 executed by Thomas McLaren, Trustee of the Tyrus R. Cobb Trust FBO Thomas McLaren, UTA Dated May 1, 1998, as Trustor, in which STEWART TITLE OF NORTHERN NEVADA, a Nevada Corporation is the present Trustee and recorded on June 7, 2002, in Book 0602, Page 01790, as Document No. 0543997, of Official Records in the office of the County Recorder of Douglas County, State of Nevada, hereby withdraws and rescinds the Notice of Default and Election to Sell under said Deed of Trust, which notice was recorded on April 12, 2004, in Book 0404, Page 5409, as Document No. 0609999 of Official Records of the County Recorder of Douglas County, State of Nevada, and discontinues proceedings for a Trustee's Sale under said Deed of Trust based on said Notice of Default. Reserving, however, to the Beneficiary and Trustee under said Deed of Trust, all rights and powers thereunder including those occurring by reason of any default after the date hereof.

Date:May 13, 2004

Stewart Title of Northern Nevada

By: Phillip E. Frink, Assistant Secretary

State of Nevada

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County of Washoe

E. GATES

Notary Public - State of Nevada Appointment Recorded in Washoe County

No: 98-49416-2 - Expires September 6, 2006

On May 13, 2004, before me the undersigned, a Notary Public in and for said County and State, personally appeared Phillip E. Frink who acknowledged that he executed the above instrument.

Notary Public