Assessor's/Tax ID No. 122022310085

Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665

2004 MAY 21 PM 12: 42

WERNER CHRISTEN

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:3758718-5 "CHRISTENSEN" Douglas, Nevada VRU #: 8886796377

PRINCIPAL RESIDENTIAL MORTGAGE, INC. is the Owner and Holder of the Note secured by the Deed of Trust Dated: 11/20/1998, made by GRANT E. CHRISTENSEN AND SARAH J. CHRISTENSEN, HUSBAND AND WIFE as Trustor, with FIRST AMERICAN TITLE INSURANCE COMPANY as Trustee, for the benefit of PROVIDENT FUNDING ASSOCIATES, L.P. as Beneficiary, which said Deed of Trust was recorded 11/30/1998 in the Office of the County Recorder of Douglas State of Nevada, in Book/Reel/Liber: 1198 Page/Folio: 6661 as Instrument No.: 0455216 wherein said Owner and Holder hereby substitutes PRINCIPAL LIFE INSURANCE CO. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 672 LONG VALLEY ROAD, GARDNERVILLE, NV 89460

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. 711 HIGH STREET H-1, DES MOINES, IA 50392 as owner and PRINCIPAL LIFE INSURANCE CO. Attn: Release, H-1, 711 High St, Des Moines, IA 50392-0665 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

PRINCIPAL RESIDENTIAL MORTGAGE, INC. On May 7th, 2004

By:

GAIL RAMBERG, RELEASE

ASSOCIATE

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SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 2 of 3

STATE OF Iowa COUNTY OF Polk

On May 7th, 2004, before me, L. MILLER, a Notary Public in and for Polk County, in the State of Iowa, personally appeared GAIL RAMBERG, RELEASE ASSOCIATE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS any hand and official seal,

L. MILLER

Notary Expires: 08/05/2003 #717756



This area for notarial seal)

PRINCIPAL LIFE INSURANCE CO. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or pesons legally entitled thereto all estate now held by it under said Deed of Trust.

By PRINCIPAL LIFE INSURANCE CO. as Trustee On May 7th, 2004

GAIL RAMBERG, RELEASE ASSOCIATE



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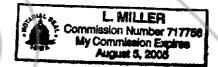
STATE OF Iowa COUNTY OF Polk

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WITNESS whand and official seal,

L. MILLER

Notary Expires: 08/05/2005 #717756



(This area for notarial seal)

*BLK*BLKPRIN*05/07/2004 10:06:14 AM* PRIND1PRIN000000000000000000000003664* NVDOUGL* 3758718-5 NVDOUGL_TRUST_SUB *JGT*JGTPRIN*