RECOVESTED BY

MARQUISTITLE & ESCROW

M UPFICIAL RECORDS OF POUGLAS COL NEVADA

A.P.N. 1220-03-**3**310-011 Escrow No. 247052 R.P.T.T. \$1,560.00

When recorded Mail To: (Tax Statement Same)

KW Nevada LLC

1416 Industrial Way Gardnerville, NV 89410 2004 MAY 25 AM 9: 42

WERNER CHRISTEN
RECORDER

15 PAID KD DEPUTY

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That for a valuable consideration, receipt of which is hereby acknowledged, RONALD K. HALL and JOAN HALL, husband and wife as joint tenants

do(es) hereby GRANT, BARGAIN, SELL and CONVEY to

KW NEVADA, LLC

all that real property situated in the County of Douglas, State of Nevada, being Assessor's Parcel Number 1220-03-3310-011, specifically described as follows:

See "EXHIBIT A" attached hereto and made a part of.

TOGETHER with all and singular the tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or in anywise appertaining, and any reversions, remainders, rents, issues of profits thereof.

WITNESS my hand this 7 day of May, 2004.

RONALD K, HALL

STATE OF NEVADA COUNTY OF DOUGLAS

On Nay 20, 2004, Ronald K. Hall and Joan Hall personally appeared before me, a Notary Public, who acknowledged that they executed the above instrument.

Notary I to lie

SUSAN LAPIN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 02-74683-5 - Expires March 21, 2006

EXHIBIT "A"

The land referred to herein is situate in Douglas County, State of Nevada, and is described as follows:

That portion of Parcel "A" as shown on the map of CARSON VALLEY INDUSTRIAL PARK, filed on March 30, 1970, in the office of the County Recorder of Douglas County, Nevada, particularly described as follows:

COMMENCING at the Northeast corner of said Parcel "A" as shown on said map;

thence North 67°23'00" West along the North line of said Parcel "A", a distance of 644.66 feet (previously shown of record as 444.66 feet) to the Northwest corner of the parcel of land conveyed to Frank Buell, et al, recorded March 8, 1973, in Book 373, at Page 185, Official Records of Douglas County, Nevada;

thence South 02°37'00" West along the West line of said Buell parcel, a distance of 329.18 feet to a point in the Northerly line of Industrial Way, as shown on said map, being identical with the Southwest corner of the Buell parcel as herein above referred to as THE TRUE POINT OF BEGINNING:

thence North 67°23'00" West along the North line of Industrial Way, as shown on said map, a distance of 120.00 feet;

thence North 02°37'00" East, a distance of 190.00 feet;

thence South 87°23'00" East, a distance of 120.00 feet to a point in the East line of the hereinabove described parcel, being also a point in the West line of the Buell parcel as herein above reference to;

thence South 02°37'00" West, a distance of 190.00 feet to the TRUE POINT OF BEGINNING.

REFERENCE is made to the Record of Survey for THE JIM LEE ESTATE, filed in the office of the Douglas County Recorder on December 10, 1984, as File No. 111076.

NOTE: Per NRS 111.312, this legal description was previously recorded on August 16, 2001, in Book 0801, at Page 4333, as Document No. 520769, of Official Records. This Note will be removed from the Policy of Title Insurance.

Assessor's Parcel No. 1220-03-310-011

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