

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 MAY 28 PM 2: 26

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID *KJ* DEPUTY

WHEN RECORDED RETURN TO:
Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
18048590004003400
142008314045
JEFF WEBB

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **18** day of **MAY, 2004**, by **Nevada State Bank**, in favor of **WASHINGTON MUTUAL**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **DONALD W BECKHART AND JERRA LYNNE BECKHART, TRUSTEE OF THE DONALD AND JERRA LYNNE BECKHART TRUST, DATED FEBRUARY 12, 1990**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **MARCH 25, 2004**, recorded **MAY 14, 2004**, in **Book 0504**, as **Instrument No. 0613073**, in the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$182,500.00 Dollars** dated May 20, 2004 executed by **DONALD W BECKHART AND JERRA LYNNE BECKHART, TRUSTEE OF THE DONALD AND JERRA LYNNE BECKHART TRUST, DATED FEBRUARY 12, 1990**, as Trustor, in favor of **WASHINGTON MUTUAL**, as Beneficiary, and recorded 5-28-04, 2004, as Entry No. 014642, in Book 0504, at Page 15087, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **WASHINGTON MUTUAL** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

0614643

BK0504PG15110

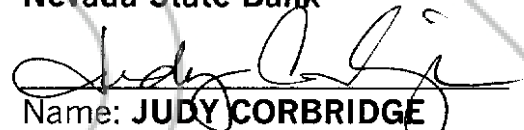
In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

LOT 96, IN BLOCK D, AS SET FORTH ON THAT CERTAIN FINAL MAP LDA #990544 SUNRIDGE HEIGHTS III, PHASE 4, A PLANNED UNIT DEVELOPMENT, RECORDED IN THE OFFICE OF THE DOUGLAS CUNTY RECORDER ON MAY 29, 2002, IN BOOK 0502, PAGE 8960, AS DOCUMENT NO. 543297

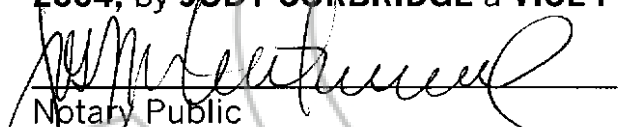
IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank


Name: **JUDY CORBRIDGE**
Title: **VICE PRESIDENT**

STATE OF UTAH)
:SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **18** day of **MAY, 2004**, by **JUDY CORBRIDGE** a **VICE PRESIDENT** of **Nevada State Bank**.


Notary Public

MY COMMISSION EXPIRES:

RESIDING AT:

01-29-07

Salt Lake

NOTARY PUBLIC
JOSLYN LEATHERWOOD
3270 West 2460 South
Salt Lake City, UT 84119
COMMISSION EXPIRES
January 29, 2007
STATE OF UTAH

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