narie Johnson-Reddenrup IH OFFICIAL RECORDS OF DOUGLAS CO., NEVAGA

2004 JUN -2 AM 10: 32

WERNER CHRISTEN RECORDER

00 \$ 17 PAID BL. DEPUTY

When recorded mail to: / LSPI C/O 176 Hwy 99 Gardnerville, Nv 89460

A.P.N. 1221-04-001-013,14

DEED RESTRICTION EXTINGUISHMENT

The undersigned, KENT R. NEDDENRIEP and MARIE C. JOHNSON-NEDDENRIEP, as Attorney's in Fact for LSPI EXCHANGE CORP. is the owner of that certain real property situate in the County of Douglas, State of Nevada, described as follows:

SEE ATTACHED EXHIBIT "A" MADE A PART HEREOF

Owner, by its execution of a DEED RESTRICTION which recorded May 27, 2004, in Book 0504 at Page 13572, as Document No. 0614401, extinguish said Deed Restriction in its entirety. Said restriction inadvertedly contained the wrong legal description.

By execution of this document, the above referenced Deed Restriction is to be now considered extinguished and of no further force and affect.

Dated: June 1, 2004

A.K.A. Kent

F. Neddenrica) ATTORNEY IN FACT FOR LSPI EXCHANGE CORP

. JOHNSON-NEDDENRIEP

ATTORNEY IN FACT FOR LSPI EXCHANGE CORP

> 0614926 BK 0604 PG 00935

STATE OF NEVADA)
SS
COUNTY OF DOUGLAS)

This Instrument was acknowledged before me on June J. 2004 by Kent R. Neddenriep and Marie C. Johnson-Neddenriep, as Attorney's in fact for LSPI EXCHANGE CORP.

NOTARY PUBLIC

Notary Public - State of Nevada County of Douglas KRISTY NUZUM My Appointment Expires February 9, 2008

0614926 BK0604PG00936

DESCRIPTION BLUE SKY SUBDIVISION

All that real property situate in the County of Douglas, State of Nevada, described as follows:

The Final Subdivision Map for Blue Sky located within the North one-half of the Northwest one-quarter (N½NW¼) of Section 4, Township 12 North, Range 21 East, Mount Diablo Meridian, more particularly described as follows:

Lots 1 through 15 shown on the Final Subdivision Map for Blue Sky recorded in the office of Recorder, Douglas County, Nevada in Book, at Page, as Document No.

Note:

Refer this description to your title company before incorporating into

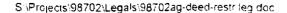
any legal document.

Prepared By:

R.O. ANDERSON ENGINEERING, INC.

P.O. Box 2229

Minden, Nevada 89423



DEED RESTRICTIONS

APPLIES TO ALL 15 LOTS

"Douglas County has declared it a policy to protect and encourage agricultural operations. If your property is located near an agricultural operation, you may at some time be subject to inconvenience or discomfort arising from agricultural operations. If conducted in a manner consistent with proper and accepted standards, these inconveniences and discomforts do not constitute a nuisance for purposes of the Douglas County Code."

APPLIES TO LOTS 1, 2, 13, 14, AND 15

All development, including buildings, solid fences and grading, shall be prohibited within the floodplain areas identified on the final map.

APPLIES TO LOTS 1, 2, 3, 11, 12, 13, 14, AND 15

No structures shall be allowed within the restricted use areas identified on the final map.

0614926 BK 0604PG00938 0614401

BK 0504 PG 13575