APN# 34-17/2-26 /3/8-22-002-003

REQUESTED BY TSI TITLE & ESCROW IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2004 JUN -7 PM 3: 27

WERNER CHRISTEN

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(for Recorder's use only)

Recording Requested by:

Name GARRICK TERRELL

Address PO BOX 693

City/State/Zip SOUTH LAKE TAHOE, CA 96150

IRREVOCABLE POWER OF ATTORNEY REGARDING TRANSFER OF RESIDENTIAL UNITS

(Title of Document)

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This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or printed.

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Recording requested by and when recorded mail to:

GARRICK TERRELL

P.O. BOX 693

SO. LAKE TAHOE, CA. 96156

{Purchaser}

{Purchaser's Address}

IRREVOCABLE POWER-OF-ATTORNEY REGARDING TRANSFER OF RESIDENTIAL UNITS

THIS IRREVOCABLE POWER-OF-ATTORNEY REGARDING TRANSFER OF UNITS ("Power-of-Attorney") is made as of the <u>28</u> day of <u>MARCH</u> 2004 ("Effective Date"), by and between MEADOW BROOK ASSOCIATES, LP, a Nevada limited partnership ("Seller") and <u>GARRICK TERRELL</u> ("Purchaser").

WHEREAS, Seller is the owner of that certain real property located in the County of Douglas, State of Nevada, commonly known as Assessor's Parcel No. 1318-22-002-003 (the "Sending Parcel").

WHEREAS, appurtenant to the Sending Parcel are ____ Residential Units' (the "Units"), as defined in the Tahoe Regional Planning Agency ("TRPA") Code of Ordinances.

WHEREAS, Seller has conveyed the Units to Purchaser pursuant to that certain Agreement for Purchase and Sale of Residential Units dated MARCH 28, 2004.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto agree as follows:

Seller hereby appoints Purchaser as agent ("Agent") of Seller solely for the limited purposes of transferring the Units or any portion thereof to an appropriate receiving parcel(s) designated by Purchaser and approved by TRPA. Agent is authorized and empowered to execute on behalf of Seller, from time to time, (i) all declarations of covenants, conditions, and restrictions pertaining to the Units in the form required by TRPA and approved by both TRPA and Seller, and (ii) TRPA applications and other documents reasonably required by TRPA to transfer of the Units from the Sending Parcel to appropriate receiving parcel(s) designated by Purchaser and approved by TRPA.

Seller and Purchaser have agreed the Units may remain banked on the Sending Parcel until transferred to a receiving parcel(s) designated by Purchaser and approved by TRPA, but in no event for longer than <u>MARCH</u> 28. Seller has agreed, among other things, not to encumber the Units in any manner (except in favor of Purchaser) and to cooperate in all reasonable ways to facilitate transfer of the Units off the Sending Parcel as required by Purchaser.

0615432 BK0604PG03473 The rights and restrictions set forth herein shall be deemed covenants running with the land or as equitable servitudes, as the case may be, shall constitute benefits and burdens to the Sending Parcel, and shall be binding on Seller, its assignees, and all persons acquiring or owning any interest in the Sending Parcel.

This Power-of-Attorney may be executed in one or more counterparts, each of which will be deemed an original, and all of which together will constitute one and the same agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Power-of-Attorney effective as of date first set forth above.

SELLER:

MEADOW BROOK ASSOCIATES LP a Nevada limited partnership

By: Lake Vista Apartments, LLC a Nevada limited liability company

Its: General Partner

3v.

G. Rangly Lane

Its: Mariaging Member

GARRICK

PURCHASER:

0615432

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State of <u>CALIFORNIA</u> } SS.		
County of <u>EL DO LAD 0</u> }		me, personally
county of <u>CE DOLING</u>		(J
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Diane Musser		personally
On 3-31-04 Diane Musjer appeared Garrick Terrell		
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person(s) whose name(s) is/are subscribed to the within instr	A TOTAL CONTRACTOR OF THE PARTY	
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his/her signature(s) on the instrument the person(s), or the enterior person(s) acted, executed the instrument.	my upon benam	of which the
person(s) acted, executed the histialitent.		
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DIANE MUSSER Notary's Signatu	re	
Commission #1310419)	
Notary Public • California SS El Dorado County	/ /	
My Comm. Expires June 24, 2005	/ /	
State of Nevada } SS. County of Douglas }		
SS.		
County of Journal }	\ /	
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On Spril 13, 2009	before	me,
appeared a Rander Cana	·	personally
personally known to me (or proved to me on the basis of sati	sfactory eviden	ce) to be the
person(s) whose name(s) is/are subscribed to the within instru		
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his/her signature(s) on the instrument the person(s), or the ent		
person(s) acted, executed the instrument.		
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WITNESS my hand and official seal.		
Notary's Signatur	re	
A. KALAMARAS		
Notary Public - State of Nevada		
Appointment Recorded in Douglas Co. No: 00-60942-5 Exp. March 1, 2008		