

LEGAL DESCRIPTION
(Saratoga Springs Estates Unit 8)

That portion of the East ½ of Section 29, Township 14 North, Range 20 East, M.D.B. & M., in the County of Douglas, State of Nevada, being more particularly described as follows:

Beginning at the Northwestern corner of Lot 68, Block H, as shown on the Final Map #98-045-3 for Saratoga Springs Estates: Unit III, recorded in Book 698 at Page 5063 as Document No. 442616 of the Official Records of said Douglas County; thence Westerly along the Northerly line of the "Private Drainage Easement" shown on said Final Map, N. 89° 55' 53" W., 50.00 feet to a point on the Easterly right-of-way line of Heybourne Road; thence Northerly along said right-of-way line N. 0° 04' 07" E., 1002.52 feet; thence N. 44° 39' 29" E., 71.22 feet to the Northwestern corner of "Lot B", as said lot is shown on the Final Map #PD99-02-07 for Saratoga Springs Estates Unit 7, recorded in Book 803 at Page 10079 as Document No. 587125 of the Official Records of said Douglas County; thence Southerly along the Westerly line of said "Lot B", S. 0° 04' 07" W., 279.24 feet to the Southwesterly corner of said "Lot B"; thence Northeasterly, Easterly and Southeasterly along the Southeasterly, Southerly and Southwesterly line of said "Lot B", N. 25° 30' 40" E., 170.00 feet; thence N. 37° 38' 14" E., 145.00 feet; thence N. 60° 29' 40" E., 140.00 feet; thence N. 81° 09' 38" E., 140.00 feet; thence S. 0° 38' 33" E., 160.00 feet; thence N. 89° 21' 27" E., 81.22 feet; thence N. 0° 38' 33" W., 110.00 feet; thence N. 5° 44' 21" E., 117.10 feet; thence N. 17° 31' 16" E., 117.10 feet; thence N. 29° 18' 45" E., 117.10 feet; thence N. 41° 06' 15" E., 117.10 feet; thence N. 52° 53' 44" E., 117.10 feet; thence N. 64° 41' 14" E., 117.10 feet; thence N. 75° 59' 47" E., 120.79 feet; thence N. 78° 43' 05" E., 303.00 feet; thence N. 80° 52' 43" E., 113.69 feet; thence N. 87° 32' 37" E., 112.05 feet; thence S. 85° 41' 14" E., 112.05 feet; thence S. 7° 41' 10" W., 145.00 feet to a point on a curve concave to the Southwest and having a radius of 805.00 feet, a radial line through said point bears N. 7° 41' 10" E.; thence Southeasterly along said curve through a central angle of 3° 42' 00" an arc distance of 51.98 feet to a point on said curve, a radial line through said point bears N. 11° 23' 10" E.; thence N. 11° 23' 10" E., 145.00 feet; thence S. 75° 16' 26" E., 110.70 feet; thence S. 68° 35' 36" E., 110.70 feet; thence S. 61° 54' 48" E., 110.70 feet; thence S. 55° 13' 58" E., 110.70 feet; thence S. 48° 33' 10" E., 110.70 feet; thence S. 41° 52' 20" E., 110.70 feet; thence S. 35° 11' 32" E., 110.70 feet; thence S. 28° 26' 27" E., 113.44 feet; thence S. 25° 24' 38" E., 125.00 feet to a point on the Northwestern right-of-way line of South Santa Barbara Drive, said right-of-way line being a curve concave to the Southeast and having a radius of 1240.00 feet, a radial line through said point bears N. 17° 31' 50" W.; thence Southwesterly along said right-of-way line through a central angle of

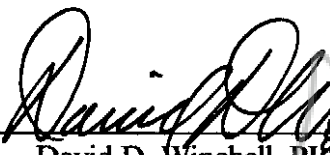
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27° 57' 11" an arc distance of 604.96 feet to a point on said curve, a radial line through said point bears N. 45° 29' 01" W., said point being the most Easterly corner of Lot 318, Block E of said Saratoga Springs Estates Unit 7; thence Northwesterly along the Northeasterly line of said "Block E", N. 53° 21' 49" W., 445.26 feet; thence N. 63° 42' 14" W., 116.34 feet; thence N. 72° 44' 14" W., 116.34 feet; thence N. 82° 32' 18" W., 115.36 feet; thence S. 89° 21' 27" W., 210.00 feet to the Northwesterly corner of Lot 326, Block E of said Saratoga Springs Estates Unit 7; thence Southerly along the Westerly line of said Lot 326, S. 0° 38' 33" E., 195.00 feet; thence N. 89° 21' 27" E., 153.12 feet to the Northwesterly corner of Lot 330, Block F of said Saratoga Springs Estates Unit 7; thence Southerly along the Westerly line of said Lot 330, S. 0° 38' 33" E., 200.00 feet to the Southwesterly corner of said Lot 330; thence Easterly along the Southerly line of Lots 329 and 330 of said "Block F", S. 76° 14' 14" E., 169.17 feet to the Southeasterly corner of said Lot 329, said corner lies on the Northwesterly line of Lot 32, Block E, as shown on the Final Map for Saratoga Springs Unit 1, recorded in Book 690 at Page 525 as Document No. 227472 of the Official Records of said Douglas County; thence Southwesterly along the Northwesterly line of Lots 32 through 37 of said Block E of Saratoga Springs Estates Unit 1, S. 28° 11' 17" W., 65.11 feet; thence S. 22° 10' 47" W., 530.00 feet to the Southwesterly corner of said Lot 37, said corner also being the Northeasterly corner of Lot 61, Block G as shown on Final Map #98-045-3 for Saratoga Springs Estates Unit III, recorded in Book 698 at Page 5063 as Document No. 442616 of the Official Records of said Douglas County; thence Westerly along the Northerly line of Lots 61 through 67 of said Block G, S. 89° 57' 34" W., 299.72 feet; thence N. 27° 36' 18" W., 70.41 feet; thence S. 27° 27' 49" W., 146.42 feet; thence S. 89° 57' 18" W., 506.31 feet to a point on the Westerly right-of-way line of Country Club Drive; thence Southerly along said right-of-way line, S. 0° 04' 07" W., 24.65 feet to the beginning of a curve concave to the Northeast and having a radius of 175.00 feet; thence Southerly along said curve through a central angle of 10° 04' 04" an arc distance of 30.75 feet to the Northeasterly corner of Lot 68, Block H of said Saratoga Springs Estates Unit III; thence Westerly along the Northerly line of said Lot 68, S. 84° 33' 30" W., 203.64 feet to the Point of Beginning.

Said Parcel Contains 58.592 Acres, more or less.

Per NRS 111.312, this legal description was prepared by Western Engineering & Surveying Services, whose mailing address is 3032 Silver Sage Drive, Carson City, Nevada 89701.

By: 
David D. Winchell, PLS
Dated: 5/18/04



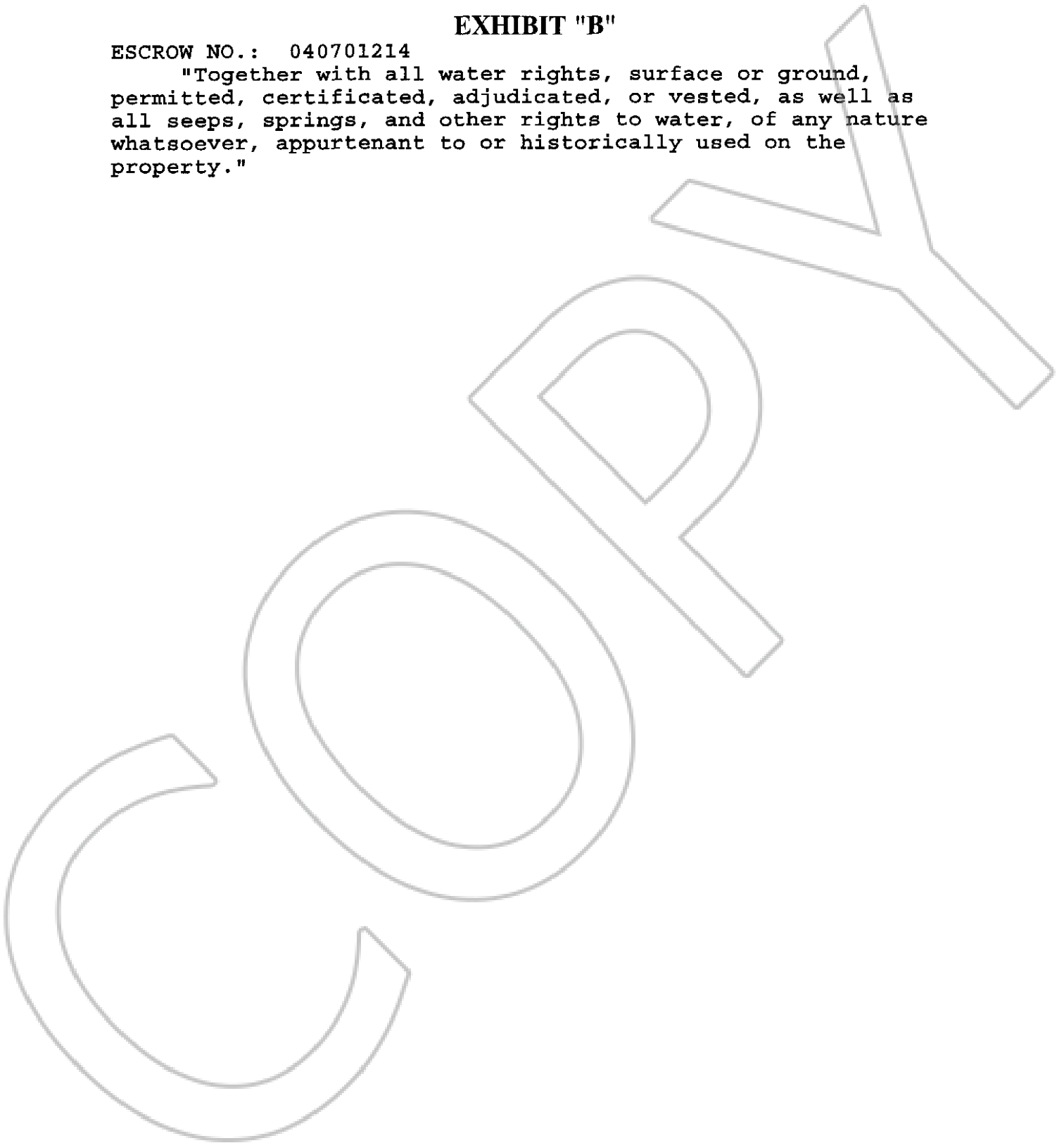
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EXHIBIT "B"

ESCROW NO.: 040701214

"Together with all water rights, surface or ground, permitted, certificated, adjudicated, or vested, as well as all seeps, springs, and other rights to water, of any nature whatsoever, appurtenant to or historically used on the property."



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