FIRST AMERICAN TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO. HEVADA

2004 JUN 1 1 PM 12: 44

WERHER CHRISTEN

SLEPAID KD DEPUTY

A.P. N. 1418-22-511-014

WHEN RECORDED MAIL TO:

National Default Servicing Corporation

2525 East Camelback Road, Suite 200

Phoenix, AZ 85016

RECORDING REQUESTED BY

FIRST AMERICAN TITLE COMPANY : 04-00074-wf-nv

NDSC File No.

: 0350986

Loan No. Order No.

2125867

APN: 1418-22-511-014

NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That National Default Servicing Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 06/06/2002, executed by R.L. GIACOMAZZI, A MARRIED PERSON, as Trustor, to secure certain obligations in favor WELLS FARGO HOME MORTGAGE, INC., as Beneficiary, recorded 06/12/2002, as Instrument No. 0544455 BK0602 PG03696 and Re-Recorded on as Instrument No., in book, page, of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$1,000,000.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 02/02/2004 in the office of the recorder of DOUGLAS County, NV, Instrument No. 0603555 BK 835 PG 2 Book, Page, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation, an Arizona Corporation, as Agent for the Beneficiary

First American Title Insurance Company as Agent for

National Default Servicing Corporation

Dated: June 8, 2004

VANGIE ORTEGA

0615886

BK 0604 PG 05878

STATE OF NEWARA California

COUNTY OF Orange

On 19-04, before me, Krisbn Weens, personally appeared,

Variou Oltega, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



04-00074-