REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 JUN 15 AM 10: 55

WERNER CHRISTEN
RECORDER

$17.00 PAID KJ DEPUTY

A PORTION OF APN: 1319-30-644-097

INTERVAL NO . 37-187-44-72

RECORDING REQSTED BY:
STEWART TITLE COMPANY

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, are the Owners and Holders of the Note secured by the Deed-of Trust, dated March 12, 1995, made by Terry D. Traylor and Sherry L. Traylor, husband and wife as joint tenants with right of survivorship, Trustors to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, Trustee, for the benefit of HARICH TAHOE DEVELOPMENTS,, a Nevada general partnership, Beneficiary which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada in Book 495, Page 2826, Document No. 360446, hereby substitutes SIERRA TAHOE PARTNERS, L.P., a California limited partnership, as Trustee in lieu of the above named Trustee under said Deed of Trust.

SIERRA TAHOE PARTNERS, L.P., a California limited partnership hereby accepts said appointment as Trustee under said Deed of Trust and, as. successor Trustee, pursuant to the request of said Owner and. Holder and in accordance with the provisions of Deed of Trust does hereby re-convey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

IN WITNESS WHEREOF, SIERRA TAHOE PARTNERS, L.P., a California limited partnership, have caused these presents to be executed by it this 12 day, of JUNE 2004

SIERRA TAHOE PARTNERS, L.P., a California limited partnership
By: GRANT WOLF INCORPORATED,
a Nevada corporation, General Partner

By: Richard S. Wolf, Secretary

STATE OF California)
) ss.
COUNTY OF PLACER)

On JUNE 12, 2004, before me, the undersigned, Notary Public, in and for said State and County, personally appeared Richard S. Wolf, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted. WITNESS my official hand and seal.

Signature _____ (Seal)
Notary Public

TESSA SUSAN DEBOLD
Comm. # 1329163
NOTARY PUBLIC - CALIFORNIA
Placer County
My Comm. Expires Dec. 4, 2005

WHEN RECORDED, MAIL TO:
Sierra Tahoe Partners
C/O RESORT REALTY SERVICES
P.O. Box 16800
SO. LAKE TAHOE, CA 96151-6800

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