When recorded, mail to the Grantee as follows: 1370 Raeline Lane
Minden, Nevada 89423

APN: 1420-33-501-006

RPTT: 70.40

Baldwerville low w IN OFFICIAL RECORDS OF DOUGLAS COL NEYAD WYR Co

2004 JUN 16 PM 1: 45

WERNER CHRISTEN RECORDER

SIN PAID BL DEPUTY

GRANT, BARGAIN AND SALE DEED

(WATER RIGHTS)

THIS INDENTURE, made this 15 day of JUNE, 2004, by and between GARDNERVILLE TOWN WATER COMPANY, INC., hereinafter referred to as "GRANTOR," and ARTHUR DUCKWORTH and MARVA DUCKWORTH, husband and wife, as joint tenants with rights of survivorship, hereinafter referred to as "GRANTEE."

WITNESSETH:

That GRANTOR, in consideration of TEN DOLLARS (\$10.00), lawful money of the United States, and other good and valuable consideration to it in hand paid by the GRANTEE, the receipt of which is hereby acknowledged, does by these presents grant, bargain, and sell to the GRANTEE, and to its successors and assigns forever, all of its right, title and interest in and to those certain water rights appurtenant to real property, lying and situate in Douglas County, state of Nevada, more particularly described as follows:

All right, title and interest in four and forty-eight hundredths (4.48) acre feet of quasi-municipal ground water rights, being a portion of Permit No. 60612, with a pro-rata diversion rate of 0.028 CFS.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion or reversions, remainder or

- 1 -

0616284

BK 0 6 0 4 PG 0 8 2 8 6

remainders, rents, issues or profits thereof so long as the place of use and point of diversion of said water rights remains in the Carson Valley Basin as such is defined by the State Engineer on the date of this deed, and further so long as said water rights are not brokered or transferred to a third party (excepting the State of Nevada or a political subdivision thereof) for a period of forty-eight (48) months from the date this deed is recorded.

TO HAVE AND TO HOLD all and singular the said water rights together with the appurtenances, unto the said GRANTEE, and to its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has set its hand on the day and year first above written.

first above written.	
GARDNERVILLE TOWN WATER COM	PANY, INC.
By: Dennis Wells	
DENNIS WILLS, Chairman of the Box	ard NOTARY PUBLIC STATE OF NEVADA County of Carson City
CITATE OF NEVADA	PAMELA G. GILLINGS No. 96-4190-3 My Appointment Expires March 23, 2008
STATE OF NEVADA) ss.	My Appointment Express recommendation
COUNTY OF DOUGLAS)	\ \
On this 15 day of June	, 2004, before me, a notary public in and for the State
of Nevada, personally appeared DENNIS V	WILLS personally known (or proved) to me to be the
	, who acknowledged to me that he is the Chairman of
	PANY, GRANTOR herein, and who further
acknowledged to me that he executed the fe	oregoing instrument on behalf of said entity.
	Pamelo & Kellings
_	Notary Public

0616284