KECUESTED BY TSI TITLE & ESCROW

2004 JUN 22 AM 9: 53

A.P. N.:

1418-03-401-002

Escrow No.:

04-50253-RM

R.P.T.T.:

\$8,190.00

WERNER CHRISTEN

WHEN RECORDED MAIL TO: Mr. & Mrs. Sato, Trustees P.Q. Box 6540 591 Tyner Way Incline Village, NV. 89450

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

FRED GREENSPAN and KIM GREENSPAN, husband and wife as joint tenants

do(es) hereby GRANT, BARGAIN and SELL to

KOZO SATO AND NIEVES SATO, TRUSTEES OF THE SATO LIVING TRUST DATED 04-20-92

the real property situate in the County of Douglas, State of Nevada, described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any,

thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Date: FRED GREENSPAN

State of

Nevada

County of

Douglas

On

Before me, a Notary Public, personally appeared

FRED GREENSPAN and KIM GREENSPAN

personally known to me -or- proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument

R. L. McEWING Notary Public - State of Nevada Appointment Recorded in Douglas County No: 93-5224-5 - Expires April 26, 2005

WITNESS my hand and official seal

R.L. McEwing NAME (TYPED OR PRINTED)

EXHIBIT "A" Legal Description

PARCEL 1

Commencing at the West quarter corner of Section 3, Township 14 North, Range 18 East, M.D.B. & M. marked on the ground by a two inch pipe in a mound of stone; thence South 89° 21' East along the East-West centerline of said Section 3, a distance of 1,312.03 feet to a two inch pipe at the Northeast corner of the parcel of land described in the Deed to W.J. Harris recorded in Book U, Page 89 Deed of Records; thence South 0° 39' East along the Eastern line of Harris Parcel 1109.03 feet; thence South 75° 08' 50" West, 273.07 feet to the True Point of Beginning; thence South 36° 16' 40" West, 211.95 feet; thence South 20° 49' 40" West, 28.11 feet; thence South 503.72 feet to Meander Line of Lake Tahoe; thence North 67° 50' East along said meander line of Lake Tahoe 146.22 feet to line drawn South from the True Point of Beginning; thence North 645.70 feet to the True Point of Beginning situate in Lot 3 of said Section

Excepting therefrom all that portion of the above described parcel lying Southerly of the North right of way line for Lands End Drive as said Lands End Drive is described in the finding of fact, conclusion of law, and judgement quieting title to right of way recorded December 22, 1993 in Book 1293 Page 5041 as Document No. 325772

PARCEL 2

A non-exclusive easement and right of way 50 feet wide, for roadway purpose, appurtenant to Parcel I herein above described, said easement and right of way described as follows:

Commencing at the West quaner corner of Section 3, Township 14 North, Range 18 East M. D. B. & M., marked on the ground by a two inch pipe in a mound of stone; thence South 89° 21' East along the East-West center line of said Section a distance of 1312 03 feet to a two inch pipe at the Northeast Corner of parcel of land described in Deed to W.J. Harris, recorded in Book U, Page 89, Deed Records; thence South 0° 39' East, along the Eastern line of Harris Parcel 1432.99 feet to the True Point of Beginning; thence South 73° 07' West, 180.83 feet; thence South 79° 10' 30" West, 298.21 feet; thence South 71° 47' 50" West 74.30 feet; thence South 65° 54' 30" East, 70.68 feet; thence North 79° 10' 30" East 316.59 feet; thence North 73° 07' East 168.91 feet to the Eastern line of said Harris Parcel; thence North 0° 39" West along the last mentioned line, 52.08 feet to the True point of Beginning.

PARCEL 3

The non-exclusive right to use the easements and rights of ,vay for roadway purposes conveyed to W. J. Harris, in Deed recorded in Book U, Page 67, Deed Records, Douglas County, Nevada

Per NRS 111.312, this legal description was previously recorded on March 19, 2003 in Book 0303, Official Records, Douglas County, Nevada at Page 8538 as Document No. 570454.