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RECORDING REQUESTED BY

REQUESTED BY
Investors Title
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

AND WHEN RECORDED MAIL TO

2004 JUN 22 AM 11:42

WERNER CHRISTEN
RECORDER

✓ CATHAY BANK
777 NORTH BROADWAY
LOS ANGELES, CA 90012
ATTN: REAL ESTATE
COMMERCIAL LOAN DEPT.

\$20⁰⁰ KA PAID DEPUTY

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

TITLE(S)

ASSIGNMENT OF DEED OF TRUST

COOPER

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Assessor Parcel No(s):**RECORDATION
REQUESTED BY:****WHEN RECORDED MAIL**

**TO:
CATHAY BANK, a
California Banking
Corp.
REAL ESTATE
COMMERCIAL LOAN
DEPARTMENT
777 NORTH
BROADWAY
LOS ANGELES, CA
90012**

FOR RECORDER'S USE ONLY**ASSIGNMENT OF DEED OF TRUST**

THIS ASSIGNMENT OF DEED OF TRUST dated May 24, 2004, is made and executed between DYNAMIC FINANCE CORPORATION, a California corporation, whose address is 853 E. Valley Blvd., Suite #200, San Gabriel, CA 91776 (referred to below as "Assignor") and CATHAY BANK, a California Banking Corp., whose address is 777 NORTH BROADWAY, LOS ANGELES, CA 90012 (referred to below as "Assignee").

DEED OF TRUST. Dynamic Finance Corporation, a California corporation whose address is 853 E. Valley Blvd., Suite #200, San Gabriel, CA 91776; and Essam Khashoggi, Trustee of the EIK Trust (u/d/t 12/23/86), the Grantors, executed and granted to Stewart Title of Douglas County, a Nevada corporation, as Trustee, for the benefit of Dynamic Finance Corporation, a California corporation, whose address is 853 E. Valley Blvd., Suite #200, San Gabriel, CA 91776, the Beneficiary, the following described Deed of Trust dated November 15, 2003 (the "Deed of Trust") which has been recorded in DOUGLAS County, State of Nevada, as follows:

Recorded November 17, 2003 as Instrument No. 0596974 BK1103 PG07299, Official Records of Douglas County, State of Nevada.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in DOUGLAS County, State of Nevada:

LEGAL DESCRIPTION AS PER EXHIBIT "A" ATTACHED HERETO AND BY THIS

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**ASSIGNMENT OF DEED OF TRUST
(Continued)**

REFERENCE IS MADE A PART HEREOF.

The Real Property or its address is commonly known as 1492, 1495 & 1496 Highway 50, Zephyr Cove, NV. The Real Property tax identification number is 1418-00-002-003, 1418-27-210-001 and 1418-00-002-004

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

ASSIGNOR:

DYNAMIC FINANCE CORPORATION

By:

[Signature]
Angela Chen Sabella, President of Dynamic Finance Corporation

L. LEW
1323792
PUBLIC - CALIFORNIA
angeles County
Expires Oct. 5, 2005

ASSIGNMENT OF DEED OF TRUST
(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF CALIFORNIA

)
) SS
)

COUNTY OF LOS ANGELES

This instrument was acknowledged before me on MAY 28, 2004 by **Angela Chen Sabella, President of Dynamic Finance Corporation**, as designated agent of **Dynamic Finance Corporation**.

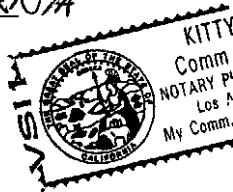


[Handwritten Signature]

(Signature of notarial officer)

Notary Public in and for State of CALIFORNIA

(Seal, if any)



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EXHIBIT "A": LEGAL DESCRIPTION

This EXHIBIT "A": LEGAL DESCRIPTION is attached to and by this reference is made a part of the ASSIGNMENT OF DEED OF TRUST dated MAY 24, 2004, between CATHAY BANK, a California Banking Corporation ("Lender") and DYNAMIC HOLDINGS CORPORATION ("Borrower").

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

PARCEL 1:

All that portion of Section 27, Township 14 North, Range 18 East, M.D.M., more particularly described as follows:

Beginning at a point on the North line of said Section 27 which bears North 88°55'49" West 2,304.98 feet from the Northeast corner of Section 27, said point also being on the Westerly right-of-way line of U.S. Highway 501 thence along said right-of-way line South 20°03'29" West 49.43 feet thence South 65°22'18" East 73.84 feet; thence Southwesterly along a curve concave to the Southeast with a radius of 450 feet, a central angle of 26°15'22" and an arc length of 206.22 feet; thence North 71°32'09" West 61.89 feet; thence Southwesterly along a curve concave to the Southeast with a radius of 1,220.00, a central angle of 05°07'37" and an arc length of 109.17 feet; thence South 09°05'59" West 202.27 feet; thence South 27°02'23" West 220.77 feet; thence South 16°23'30" East 321.05 feet; thence Southerly along a curve concave to the East with a radius of 3,080.00 feet, a central angle of 02°49'05" and an arc length of 151.49 feet; thence South 47°16'03" West 21.81 feet; thence North 42°43'57" West 22.62 feet; thence North 88°12'34" West 59.45 feet; thence South 01°47'26" West 16.99 feet; thence North 46°21'51" West 21.35 feet; thence North 42°43'57" West 20.70 feet; thence South 47°16'03" West 21.81 feet; thence North 89°14'16" West 16.86 feet; thence South 45°45'44" West 22.97 feet to the beginning of a tangent curve to the right with a radius of 35.00 feet and a central angle of 121°26'00"; thence along said curve an arc length of 74.18 feet; thence North 89°14'16" West 271.62 feet to a point on the meander line of Lake Tahoe; thence along said meander line North 05°58'40" West 31.75 feet; thence North 28°01'20" East 310.20 feet; thence North 13°58'40" West 257.40 feet; thence North 28°01'20" East 738.86 feet to a point on the North line of said Section 27; thence along said North line South 88°55'49" East 224.22 feet to the Point of Beginning.

Together with all that land lying Westerly of the above described meander line to the Low Water 6,223.0 feet, Lake Tahoe Datum, in accordance with NRB 321.595.

The basis of bearing of this description is the centerline of U.S. Highway 50 as adopted in 1952 and is shown on sheet No. 4 of Nevada State Highway Dept. Map of Project F-002-1(25) in Douglas County, Nevada.

APN 1418-00-002-003

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Continuation of Exhibit "A": LEGAL DESCRIPTION

PARCEL 2:

All that portion of the Northeast corner of Lot "A" of the Caverock Cove, Ltd., Tract, Subdivision No. 1, as shown on the Official Plat of the same filed with the County Recorder of Douglas County, Nevada, more particularly described as follows:

Beginning at the Northeast corner of said Lot "A", being the intersection of the North line of said tract with the Westerly right-of-way line of U.S. Highway 50, said point bears South $64^{\circ}27'05''$ West 2,706.71 feet from the Northeast corner of Section 27, Township 14 North, Range 18 East, M.D.M.; thence along said West right-of-way, along a curve concave to the East with a radius of 2,060 feet, a central angle of $02^{\circ}06'54''$ and an arc length of 76.04 feet, the chord of which bears South $01^{\circ}20'46''$ East 76.04 feet; thence South $87^{\circ}35'47''$ West 15.00 feet; thence along a curve concave to the East with a radius of 2,075, a central angle of $00^{\circ}53'33''$ and an arc length of 32.32 feet, the chord of said curve bears South $02^{\circ}47'26''$ East 32.37 feet; thence South $36^{\circ}08'05''$ West 57.72 feet; thence North $87^{\circ}44'46''$ West 64.92 feet; thence North $36^{\circ}54'16''$ West 91.14 feet; thence North $01^{\circ}34'16''$ West 2.34 feet; thence North $05^{\circ}34'46''$ West 61.20 feet; thence along a curve concave to the Southwest with a radius of 5.22 feet, a central angle of $86^{\circ}11'37''$ and an arc length of 7.85 feet, the chord of said curve bears North $49^{\circ}03'39''$ West 7.13 feet; thence South $87^{\circ}51'33''$ West 5.90 feet; thence North $45^{\circ}45'44''$ West 20.93 feet; thence South $89^{\circ}14'16''$ East 16.86 feet; thence North $47^{\circ}16'03''$ East 21.81 feet; thence South $42^{\circ}43'57''$ East 20.70 feet; thence South $46^{\circ}21'51''$ East 21.35 feet; thence North $01^{\circ}47'26''$ East 16.99 feet; thence South $88^{\circ}12'34''$ East 59.45 feet; thence South $42^{\circ}43'57''$ East 22.62 feet; thence North $47^{\circ}16'03''$ East 21.81 feet; thence South $89^{\circ}14'23''$ East 13.79 feet to the Point of Beginning.

The basis of bearing of this description is the centerline of U.S. Highway 50 as adopted in 1952 and is shown on sheet No. 4 of Nevada State Highway Dept. Map of Project F-002-1(25) in Douglas County, Nevada.

APN 1418-27-210-001

PARCEL 3:

Lot 1 and the Northeast 1/4 of Northeast 1/4 of Section 27, Township 14 North, Range 18 East.

EXCEPTING THEREFROM THE South 100 feet;

Excepting therefrom all that portions conveyed to the State of Nevada in instruments recorded September 22, 1933 in Book T of Deeds at Page 462 and recorded February 13, 1952 in Book A-1 of Deeds at Page 92 and recorded October 18, 1967 in Book 54 at page 313, all Official Records of Douglas County, State of Nevada.

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Continuation of Exhibit "A": LEGAL DESCRIPTION

FURTHER EXCEPTING THEREFROM that portion of said land lying West of the Easterly Right-of-way line of U.S. Highway 50.

APN 1418-00-002-004

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT RECORDED DECEMBER 24, 1986, BOOK 1286, PAGE 3110, AS FILE NO. 147311, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA."

PARCEL 4:

An easement and right-of-way grant by the State of Nevada, acting through the Division of State Lands as shown in Document recorded March 23, 1990, in Book 390, Page 2731, as Document No. 222362.

