

WHEN RECORDED MAIL TO:

Nevada Royale, LLC Attn: Marlene Ladage P.O. Box 1181

Zephyr Cove, NV

894480000

2004 JUN 29 AMJ1: 58

WERNER CHRISTEN

Loan # 226380

Fannie Mae #8000984147

Typed By: M. Barbaring

SUBSTITUTION OF TRUSTEE, AND DEED OF RECONVEYANCE

Federal National Mortgage Association, as the Owner and Holder of the Note secured by Deed of Trust, dated June 5, 2000, Shown executed by Nevada Royale, LLC, a Nevada Limited Liability Company, and, Stewart Title Company, as Trustee and ARCS Commercial Mortgage Co., L.P. a limited partnership, as Beneficiary, which Deed of Trust was recorded on June 7, 2000 in Book 600 Pages 1469-1513 as Document No. 493600 of Official Records, in the Office of the County Recorder of Douglas, state of Nevada. The beneficial interest under said Deed of Trust was assigned to Fannie Mae by instrument recorded June 7, 2000 in Book 600, Page 1514, as Document No. 493601, Official Records of Douglas County, Nevada.

WHEREAS, the undersigned Beneficiary desires to substitute a new Trustee under said Deed of Trust in place and stead of the above named Trustee under the said Deed of Trust;

NOW therefore, the undersigned hereby substitutes themselves, himself, herself as Trustee under said Deed of Trust and does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the Estate now held by him hereunder.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by their duly authorized officers, this 23, day of June

Fannie Mae Lila Goodson Vice President State of VIRGINIA STATE OF COUNTY OF

Susan K. Clarke before me

, a Notary Public, personally appeared _, personally known to me or proved to me on the

Lila R. Goodson basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

SEAL

Susan K Clarke 0617424

BK 0604 PG 14226

Susan K Clarke Notary Public Commonwealth of Virginia My Commission Tay es April 30, 2007