

REQUESTED BY  
**MARQUIS TITLE & ESCROW**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

RECORDING REQUESTED BY:

NowLine  
PO Box 5943  
Sioux Falls, SD 57117-5943

2004 JUL -9 PM 2: 35

WERNER CHRISTEN  
RECORDER

RETURN TO:

NowLine  
PO Box 5943  
Sioux Falls, SD 57117-5943

\$15<sup>00</sup> PAID *KJ* DEPUTY

513024

**SUBORDINATION AGREEMENT**

This agreement made this 10th day of June, 2004, between Wells Fargo Financial Nevada, Inc. (hereinafter referred to as favored creditor), and NowLine (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$206,301.33 in accordance with that certain agreement between favored creditor and Darrin Fraser and Caren R. Fraser, husband and wife as joint tenants (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by the debtor recorded on October 21, 2003 and recorded in the records of Douglas County, State of Nevada as Instrument No. 0594223 in Book 1003, Page 0526, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above to wit;

Lot 9, in Block A, as shown on the map of CAHI NO. 6, a Planned Unit Development, filed in the office of the County Recorder of Douglas County, State of Nevada, on November 24, 1999, in Book 1199, at Page 4453, as Document No. 481452, Official Records.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

NowLine  
Subordinating Creditor

By *Dale Dickmeyer*  
Dale Dickmeyer, Vice President


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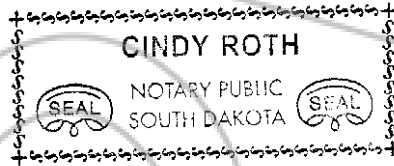
BK0704PG03676

State of South Dakota

County of Minnehaha

On this 10th day of June, 2004, before me appeared Dale Dickmeyer, to me personally known, who, being by me duly sworn did say that he/she is the Vice President of NowLine, and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and the said officer acknowledged said instrument to be the free act and deed of said corporation.

  
\_\_\_\_\_  
Notary Public



My Commission Expires March 4, 2008