Assessor's/Tax ID No. 1220-22-110-007

Recording Requested By: EQUITY ONE, INC

When Recorded Return To: RACHEL KNEE EQUITY ONE, INC 301 LIPPINCOTT DRIVE MARLTON, NJ 08053

DOUGLAS CO. NEVADA

2004 JUL 12 AM 11: 56

WERNER CHRISTEN RECORDER

DEPUTY

289725

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

EQUITY ONE, HO #:289725 "TILLOUS" Lender ID:94/000000000000289725 Douglas, Nevada POPULAR FINANCIAL SERVICES, LLC is the Owner and Holder of the Note secured by the Deed of Trust Dated: 11/05/2001, made by GRATIEN TILLOUS AND JEANNE TILLOUS HUSBAND AND WIFE as Trustor, with WESTERN TITLE COMPANY as Trustee, for the benefit of POPULAR FINANCIAL SERVICES, LLC as Beneficiary, which said Deed of Trust was recorded 11/09/2001 in the Office of the County Recorder of Douglas State of Nevada, in Book/Reel/Liber: 1101 Page/Folio: 3042 as Instrument No.: 0527433 wherein said Owner and Holder hereby substitutes POPULAR FINANCIAL SERVICES, LLC as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 1426 JAMES ROAD, GARDNERVILLE, NV 89410

IN WITNESS WHEREOF, POPULAR FINANCIAL SERVICES, LLC 301 LIPPINCOTT DRIVE, MARLTON, NJ 08053 as owner and POPULAR FINANCIAL SERVICES, LLC 301 LIPPINCOTT DRIVE, SUITE 100, MARLTON, NJ 08053 as Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

POPULAR FINANCIAL SERVICES, LLC

On June 19th, 2004

JOHN N. COC Vice-President

*RK*RKEQTY*06/19/2004 11:49:36 AM* EQTY01EQTY0000000000000010830* NVDOUGL* 289725 NVDOUGL TRUST SUB **SDEQTY*

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 2 of 3

STATE OF New Jersey COUNTY OF Camden

On June 19th, 2004, before me, SHIRLEY A. DONAHUE, a Notary Public in and for Carnden in the State of New Jersey, personally appeared JOHN N. COOKE, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

SHIRLEY A. DONAHUE NOTARY PUBLIC OF NEW JERSEY Commission Exples 9/25/2008

SHIRLEY A DONAHUE Notary Expires: 09/25/2008

SHIRLEY A. DONAHUE NOTARY PUBLIC OF NEW JERSE'S Commission Brokes 0/95/00

(This area for notarial seal)

POPULAR FINANCIAL SERVICES, LLC hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or pesons legally entitled thereto all estate now held by it under said Deed of Trust.

By POPULAR-FINANCIAL SERVICES, LLC as Trustee On _/o_ // - O -/

JOHNW: OKÈ . VICE PRESIDENT

*RK*RKEQTY*06/19/2004 11:49:36 AM* EQTY01EQTY0000000000000010830* NVDOUGL* 289725 NVDOUGL_TRUST_SUB **SDEQTY*

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE Page 3 of 3

STATE OF New Jersey COUNTY OF Camden

On 6-19-64, before me, SHIRLEY A. DONAHUE, a Notary Public in and for Camden in the State of New Jersey, personally appeared JOHN N. COOKE, VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my band and official seal,

SHIRLEY A DONAHUE Notary Expires: 09/25/2008

(This area for notarial seal)

