REQUESTED BY

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2004 JUL 13 AM 10: 45

WERNER CHRISTEN RECORDER

PAIDKA DEPUTY

INTERVAL NO . 42-288-05-01

A PORTION OF APN: 1319-30-645-003

TRUSTEE'S DEED UPON SALE

STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, herein called Trustee does hereby grant and convey, but without covenant or warranty, express or implied, to Sierra Tahoe Partners, L.P., a California limited partnership, herein called Grantee, the real property in the County of Douglas, State of Nevada, described as follows:

SEE EXHIBIT"A" ATTACHED HERETO

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, Successor Trustee, or Substituted Trustee, under that certain Deed of Trust, executed by Mauricio Vernaza and Ines de Vernaza, husband and wife as joint tenants, with right of survivorship as Trustor, recorded on March 17, 1997, as Document No. 408537 in Book 397, Page 2403, of Official Records in the Office of the Recorder of Douglas County, Nevada and pursuant to the Notice of Default recorded March 17, 2004, as Document No. 607380, in Book 0304, Page 7582, of Official Records of said county. Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing on June 16, 2004, In the RECORD COURIER, a legal news paper, and at least twenty days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted in three, or more, places in the County where said sale was to be held and where said property is located. At the time and place fixed in said Notice of Trustee's Sale said Trustee did sell said property above described at public auction on July 8, 2004 to said Grantee, being the highest bidder therefore, for \$10,136.36 cash, lawful money of the United States in full satisfaction of the indebtedness then secured by said Deed of Trust.

Dated: July 8, 2004

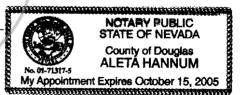
STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation

By:

James B. Rose, its Vice President

State of Nevada

County of Douglas



On July 8, 2004, before me, a notary public in and for said state, personally appeared James D. Rose who is the Xice President of STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation, personally known to me to be the person who executed the above instrument on behalf of the said corporation, and adknowledged to me that he executed the same for the purposes therein stated.

Notary Public

Documentary Transfer Tax \$40.95 computed an the consideration or value, of property conveyed. Grantee was the Foreclosing Beneficiary. Consideration \$10,136.36.

WHEN RECORDED, MAIL TO: Sierra Tahoe Partners P.O. Bocx 7200 Stateline, NV 89449-7200

MAIL TAX BILLS TO: Ridge Tahoe Property Owner's Assoc. P.O. Box 5790 STATELINE, NV 89449

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EXHIBIT "A"

(42)

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3 - 14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 288 _ as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as further amended by the Second Amendment to Declaration of Annexation of The Ridge Tahoe Phase Seven recorded on October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting the Ridge Tahoe recorded June 9, 1995, as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3 - 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

thence S. 14°00'00" W. along said Northerly line, 14.19 feet;

thence N. 52°20'29" W., 30.59 feet;

thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

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