M.

Tax ID: 1420-18-510-020

Recording Requested By / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819

Mail Tax Statements to: EMIL LOVEC, NICOLE LOVEC 943 Ranchview Circle, CARSON CITY, NV 89701 REQUESTED BY

70010 Managmont
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2004 JUL 15 AM 10: 15

WERNER CHRISTEN RECORDER

* 1700 CF DEPUTY

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: HOMECOMINGS FINANCIAL NETWORK INC

Original Trustor: EMIL LOVEC, NICOLE LOVEC

Recorded in Douglas County, Nevada, on 10/16/03 as Instrument # 0593770 on Book 1003 on Page 8191

Date of deed of trust: 10/09/03 Amount of deed of trust: \$189150.00 Tax ID: 1420-18-510-020

Trustee: STEWART TITLE OF DOUGLAS COUNTY

hereby substitutes itself as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 07/02/2004

Mortgage Electronic Registration Systems, Inc.

Sheri Fratis

Vice President

State of Nevada County of Washoe

On 07/02/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Sheri Fratis, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Mortgage Electronic Registration Systems, Inc.,

and that she executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Mertgage Electronic Registration Systems, Inc..

Notary: Judy McColley

My Commission Expires 07/10/05

JUDY McCOLLEY Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

Prepared by: E. N. Harrison Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0418264545 Investor LN# 8775444 P.I.F.: 06/24/04

FINAL RECON.CANV 90816 07/02/04 02:09:37 27-005 NV Douglas 6178 266