

APN # 1318-09-810-074

WHEN RECORDED MAIL TO:
Colonial Bank
2330 S. Virginia Street
Reno, NV 89502
Attn: Andrea Klink

MAIL TAX STATEMENTS TO:
Larry B. & Toni M. Pilgrim
618 Freel
Zephyr Cove, NV. 89448

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 JUL 15 PM 12:07

WERNER CHRISTEN
RECORDER

\$17.00 PAID *AL* DEPUTY

SUBSTITUTION OF TRUSTEE AND DEED OF FULL RECONVEYANCE

WHEREAS, Western Title Company, Inc. named as Trustee under that certain Deed of Trust executed by Larry B. Pilgrim and Toni M. Pilgrim, husband and wife as joint tenants, Trustor(s), dated May 19, 2003, recorded on May 23, 2003 as Book No.0503, Page No.12719, Document No.0577915, Of Official Records of Douglas County, State of Nevada, and

WHEREAS, the undersigned is presently the Beneficiary thereunder and desires to appoint a new trustee;

NOW THEREFORE, the undersigned Beneficiary does hereby appoint themselves as Trustee, in place and instead of Western Title Company, Inc.

WHEREAS, the indebtedness secured to be paid by said Deed of Trust has been fully paid.

NOW THEREFORE, the undersigned as Substituted Trustee, does hereby reconvey to the person or persons legally entitled thereto, without warranty, all interest of the Trustee under said Deed of Trust in the lands therein described.

Dated: March 5, 2004

Colonial Bank, N.A. fka Colonial Bank

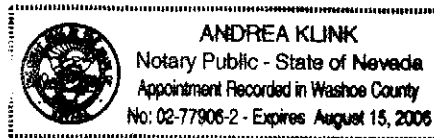
By: *[Signature]*
Laura E. McKinney
Its: Sr. Vice President

STATE OF NEVADA
COUNTY OF WASHOE

On this 31st day of March 2004, personally appeared before me, a notary public, Laura E. McKinney personally known to me or proved to me to be the person whose name subscribed to the above instrument who acknowledged that she executed the instrument.

[Signature]
Notary Public

Loan # 8032932884-01



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BK 0704 PG 05703