

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 JUL 16 PM 12:11

WERNER CHRISTEN
RECORDER

\$17⁰⁰ PAID KJ DEPUTY

APN: 1321-29-001-005

Escrow No.: 040800083

RECORDING REQUESTED BY:

Stewart Title
1650 North Lucerne, Ste. 101
Minden, NV 89423

AFTER RECORDATION, RETURN BY MAIL TO:

SPACE ABOVE THIS LINE FOR RECORDER'S USE

R.P.T.T. \$ 3

WATER RIGHTS DEED

THIS WATER RIGHTS DEED is made and entered into this ___ day of July, 2004, to convey the below-mentioned water rights from HERBERT R. FLINDT and JODEE FLINDT, Husband and Wife as Joint Tenants, (hereinafter referred to as "GRANTORS"), to GREGORY C. LYNN and SUZANNE TOWSE, TRUSTEES OF THE GREGORY C. LYNN and SUZANNE TOWSE TRUST DATED MAY 16, 1995, (hereinafter referred to collectively as "GRANTEES").

WITNESSETH:

That said GRANTORS, for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States of America, and for other good and valuable consideration, the receipt of which is hereby acknowledged, does by these presents grant, bargain and sell to the GRANTEE, and to their successors, heirs and assigns forever, all of GRANTORS' right, title, and interest in and to the following described water rights that are appurtenant to the real property described in the legal description attached hereto as Exhibit A and made a part hereof, to wit:

The water rights appurtenant to APN 1321-29-001-004 (27 acres) as follows:

108.0 Acre Feet (diversion rate 0.972 cfs) within Water Right Permit No. 25855 (Certificate 7857).

See Legal Description attached hereto as Exhibit "A".

TOGETHER WITH, all and singular, the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD, all and singular, the

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said water rights and the appurtenances, unto the said GRANTEE, and to their successors and assigns forever.

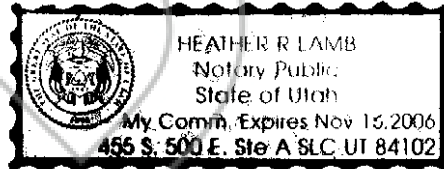
IN WITNESS WHEREOF, the GRANTORS have hereunto executed this WATER RIGHTS DEED the day and year first written above.

By: *Herbert R. Flindt*
HERBERT R. FLINDT

State of Nevada)
) ss.
Douglas County)

This instrument was acknowledged before me on the 14 day of July, 2004,
by HERBERT R. FLINDT.

Heather R Lamb
NOTARY PUBLIC



By: *Jodee Flindt*
JODEE FLINDT

State of Nevada)
) ss.
Douglas County)

This instrument was acknowledged before me on the 14 day of JULY, 2004,
by JODEE FLINDT.

Heather R Lamb
NOTARY PUBLIC

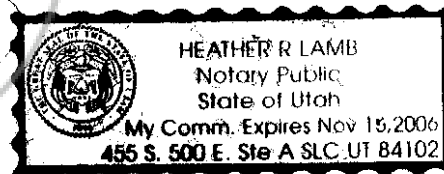


EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 040800083

The land referred to herein is situated in the State of Nevada, County of Douglas City of GARDNERVILLE described as follows:

A parcel of land located within a portion of Section 29, Township 13 North, Range 21 East, Mount Diablo Meridian, Douglas County, Nevada, described as follows:

Parcel 4 as shown on that Parcel Map for James Aaron & Katherine J. Finch, as recorded in Book 779, at Page 58, as Document No. 34112 in the Office of the Recorder, Douglas County, Nevada;

Excepting therefrom that portion of said Parcel 4 described as follows:

BEGINNING at the center of Section 29, Township 13 North, Range 21 East, M.D.M. per said Document No. 34112 at a 5/8" rebar and plastic cap stamped P.L.S. 1586;

thence North 01°32'09" West, 64.94 feet;
thence North 89°19'04" East, 670.94 feet;
thence South 01°17'52" East, 64.94 feet;
thence South 89°19'04" West, 670.67 feet to the Point of Beginning;

All more particularly described as follows:

BEGINNING at the center of Section 29, Township 13 North, Range 21 East, M.D.M. per said Document No. 34112;

thence South 01°32'09" East, 340.15 feet to a 5/8" rebar and plastic cap P.L.S. 9393;
thence South 01°32'09" East, 650.58 feet;
thence South 89°31'29" West, 30.01 feet;
thence North 01°32'09" West, 660.29 feet;
thence South 89°28'24" West, 662.94 feet;
thence North 01°03'38" East, 30.00 feet;
thence South 89°28'24" West, 50.18 feet;
thence North 01°05'46" West, 404.54 feet to a 5/8" rebar and tag L.S. 3419, the Northeast corner of Parcel 1 per said Parcel Map Document No. 34112;
thence continuing North 01°05'46" West, 876.78 feet;
thence North 89°27'39" East, 80.00 feet;
thence North 01°05'57" West, 334.21 feet to the Northwest corner of said Parcel 4;

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ESCROW NO.: 040800083

thence North 89°27'56" East, 650.40 feet;
thence North 89°28'08" East, 1,352.78 feet to a 5/8" rebar and
plastic cap P.L.S. 1586, the Northeast corner of said
Parcel 4;

thence South 01°03'22" East, 1,314.90 feet to a 5/8" rebar and
plastic cap P.L.S. 1586, the Southeast corner of said
Parcel 4;

thence South 89°35'25" West, 671.00 feet;

thence North 01°17'52" West 64.94 feet;

thence South 89°19'04" West, 670.94 feet;

thence South 01°32'09" East, 64.94 feet to the Point of
Beginning.

Reference is made to Record of Survey recorded January 23,
2004 in Book 0104, at Page 7486, as Document No. 602693.

Assessor's Parcel No. 1321-29-001-005

"IN COMPLIANCE WITH NEVADA REVISED STATUTE 111.312, THE
HEREIN ABOVE LEGAL DESCRIPTION WAS TAKEN FROM INSTRUMENT
RECORDED JANUARY 23, 2004, BOOK 0104, PAGE 7479, AS FILE
NO. 602690, RECORDED IN THE OFFICIAL RECORDS OF DOUGLAS
COUNTY, STATE OF NEVADA."