

REQUESTED BY  
*UCC Direct Services*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2004 JUL 21 AM 11:31

WERNER CHRISTEN  
RECORDER

\$40<sup>00</sup> PAID *Ka* DEPUTY

**UCC FINANCING STATEMENT AMENDMENT**  
FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]  
Phone (800) 331-3282 Fax (818) 662-4141

B. SEND ACKNOWLEDGEMENT TO: (Name and Mailing Address) 513471 IBANKONE7

UCC Direct Services 6317677.1  
P.O. Box 29071 NVNV  
Glendale, CA 91209-9071 FIXTURE

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #  
344934 Bk 0894 Pg 4964 08-29-94 CC NV Douglas

1b. This FINANCING STATEMENT AMENDMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS.

2.  **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3.  **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4.  **ASSIGNMENT (full or partial):** Give name of assignee in item 7a or 7b and address of assignee in 7c; and also give name of assignor in item 9.

5. **AMENDMENT (PARTY INFORMATION):** This Amendment affects  Debtor or  Secured Party of record. Check only one of these two boxes.  
Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.  
 CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c.  
 DELETE name: Give record name to be deleted in item 6a or 6b.  
 ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable).

6. **CURRENT RECORD INFORMATION:**  
6a. ORGANIZATION'S NAME  
NORTH SAILS NEVADA, INC.  
OR  
6b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7. **CHANGED (NEW) OR ADDED INFORMATION:**  
7a. ORGANIZATION'S NAME  
OR  
7b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

7d. SEE INSTRUCTION ADD'L INFO RE ORGANIZATION DEBTOR 7e. TYPE OF ORGANIZATION 7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL ID #, if any  NONE

8. **AMENDMENT (COLLATERAL CHANGE):** check only one box.  
Describe collateral  deleted or  added, or give entire  restated collateral description, or describe collateral  assigned.

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT** (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here  and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME  
BANK ONE, NA (AS SUCCESSOR IN INTEREST TO BANK ONE, MILWAUKEE, NATIONAL ASSOCIATION)  
OR  
9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

10. **OPTIONAL FILER REFERENCE DATA**  
6317677.1 Debtor Name: NORTH SAILS NEVADA, INC. 4220216194 620153

(07801)

1 BK0704 PG08757  
0619363



**UCC FINANCING STATEMENT AMENDMENT ADDENDUM**  
FOLLOW INSTRUCTIONS (front and back) CAREFULLY

11. INITIAL FINANCING STATEMENT FILE # (same as item 1a on Amendment form)

344934 Bk 0894 Pg 4964 08-29-94 CC NV Douglas

12. NAME of PARTY AUTHORIZING THIS AMENDMENT (same as Item 9 on Amendment form)

12a. ORGANIZATION'S NAME  
BANK ONE, NA (AS SUCCESSOR IN INTEREST TO BANK ONE, MILWAUKEE, NATIONAL ASSOCIATION)

OR

12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX
-----------------------------	------------	---------------------

13. Use this space for additional information

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

Recorded Owner: H2W PARTNERSHIP BY WINDWAY CAPITAL CORP., GENERAL PARTNER  
Description: SEE ATTACHED EXHIBIT A&B  
Page No: 4964 Book No: 0894

0619363  
BK 0704 PG 08758

Debtor: North Sails Nevada, Inc.  
Secured Party: Bank One, Wisconsin

**EXHIBIT A****Description of Collateral**

All of the Debtor's right, title and interest in and to the following, whether now owned and existing or hereafter created or acquired, wherever located, together with all additions and accessions and all proceeds and products thereof. all accounts, including all amounts owed to Debtor as payment for goods sold or services rendered; all instruments, including all negotiable instruments, all certificated securities and all other writings evidencing a right to the payment of money; all chattel paper, including all writings or series of writings evidencing both a monetary obligation owed to Debtor and a security interest in or lease of specific goods; all general intangibles, including all personal property of Debtor (other than accounts, instruments, chattel paper, equipment and inventory) including, but not limited to all causes of action, contract rights, rights to insurance claims and proceeds, tax refunds, claims for tax refunds, rights of indemnification, contribution and subrogation, goodwill, patents, trademarks, copyrights, trade names, licenses and franchises, all machinery, equipment, and fixtures and, to the extent legally assignable, all leases and agreements for use of machinery, equipment and fixtures leased by Debtor, and all modifications, alterations, repairs, substitutions and replacements thereof and thereto, all inventory, including all goods held for sale, lease or demonstration or to be furnished under contracts of service, all goods leased to others, trade-ins and repossessions, raw materials, work in process and materials or supplies used or consumed in Debtor's business and all documents relating to inventory; any insurance coverage relating to any of the foregoing and all books and records of Debtor pertaining to any of the foregoing.

MW10312WFF BT 12/26/96

0619363

BK0704PG08759

**EXHIBIT B**

**LEGAL DESCRIPTION**

All that real property situated in the County of Douglas, State of Nevada, described as follows:

A parcel of land located within a portion of the Northwest one-quarter of the Northeast one-quarter (NWNE) of Section 8, Township 13 North, Range 20 East, Mount Diablo Meridian, more particularly described as follows.

Commencing at the North one-quarter corner of Section 8 as shown on the Parcel Map for the Humphries Family Trust recorded in the office of Recorder, Douglas County on July 22, 1994, in Book 794, at Page 3192, as Document No. 342331; thence South 00°00'34" East, 400.75 feet along the ¼ line of said Section 8 to the northwest corner of Parcel 2 as shown on said Parcel Map, the POINT OF BEGINNING;

thence North 89°58'45" East, 770.46 feet;  
thence South 00°00'34" East, 288.00 feet;  
thence South 89°58'45" West, 770.46 feet;  
thence North 00°00'34" West, 288.00 feet along said ¼ line of

Section 8 to the POINT OF BEGINNING, containing 5.09 acres, more or less.

113401

0619363

BK0704 PG08760