A.P. No.

1319-30-645-003 62293-ML

Escrow No. Title No.

NONE

R.P.T.T. \$

3.90

WHEN RECORDED MAIL TO:

Preferential Assets, Inc. 1023 Ski Run Blvd., Suite A So. Lake Tahoe, Ca. 96150

MAIL TAX STATEMENT TO:

Same as above

2004 JUL 26 AM 10: 04

WERNER CHRISTEN RECORDER

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, Kelly Ann Hinde a single woman and Joel T. Howard, a single man do(es) hereby GRANT, BARGAIN and SELL to Preferential Assets, Inc., a California Corporation the real property situate in the County of Douglas, State of Nevada, described as follows:

SEE EHXIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Date: July 14, 2004

California

STATE OF NEVADA

COUNTY OF Unitura)

Kelly Ann Hinde

On July 20, 2004

before me, Rita Jimenez, Notary Ridic

Personally appeared Welly And Hode, and Joel T Howard
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name(s) id/are subscribed to the within instrument and acknowledged to me that be/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Fidelity National

INSURANCE COMPANY OF CALIFORNIA

2196 Lake Tahoe Blvd., Suite 2 South Lake Tahoe, CA 96150



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Exhibit "A" Legal Description

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48th interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 2558 through 302 (inclusive) as shown on said map; and (B) Unit No. 266 as shown and defined on said map, together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for the Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of the Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of the Ridge Tahoe Phase even, recorded May 4, 1995, as Document No. 361461, and as further amended by the Second Amendment to Declaration of Annexation of the Ridge Tahoe Phase Seven recorded October 17, 1995 as Document No. 372905, and as described in the First Amended Recitation of Easements Affecting the Ridge Tahoe recorded June 9, 1995, as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week every other year in Odd-Numbered years in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada being more particularly described as follows:

BEGINNING at the Northwest Corner of this easement said point bears S. 43 degrees 19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

Thence S. 52 degrees 20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

Thence S. 14 degrees 00'00" W., along said Northerly line, 14.19 feet;

Thence N. 52 degrees 20'29" W., 30.59 feet;

Thence N. 37 degrees 33'12" E., 13.00 feet to the point of beginning.

A portion of APN: 42-010-40