

RECORDING REQUESTED BY:

WEXLER, WEXLER & AGOSTA

AND WHEN RECORDED MAIL TO:

David D. Wexler, Esq.
WEXLER, WEXLER & AGOSTA
485 Broadway, Suite 800
P.O. Box 395
Millbrae, CA 94030

REQUESTED BY

David D. Wexler Esq
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 JUL 26 AM 10:45

WERNER CHRISTEN
RECORDER

\$ 15.00 PAID KJ DEPUTY

APN: A portion of 17-212-05

PTN 1319-22-000-003

Trust Transfer Deed

GRANT DEED (Excluded from Reappraisal Under Proposition 13, i.e., Calif. Const. Art 13A§1 et. seq.)

The undersigned Grantor(s) declare(s) under penalty of perjury that the following is true and correct:
THERE IS NO CONSIDERATION FOR THIS TRANSFER.

Documentary transfer tax is \$ NONE # 6

- Computed on full value of property conveyed, or Computed on full value less value of liens and encumbrances remaining at time of sale or transfer.
- There is no Documentary transfer tax due. (state reason and give Code § or Ordinance number)
- Unincorporated area: City of _____ and _____
- This is a Trust Transfer under §62 of the Revenue and Taxation Code and Grantor(s) has (have) checked the applicable exclusion:
 - x Transfer to a revocable trust;
 - Transfer to a short-term trust not exceeding 12 years with trust holding the reversion;
 - Transfer to a trust where the trustor or the trustor's spouse is the sole beneficiary.
 - Change of trustee holding title;
 - Transfer from trust to trustor or trustor's spouse where prior transfer to trust was excluded from reappraisal and for a valuable consideration, receipt of which is acknowledged.
 - Other: _____

GRANTOR(S): Charlotte Ann Chemavonian

hereby GRANT(S) TO: Charlotte Ann Chemavonian, Trustee under the Charlotte Ann Chemavonian Revocable Trust dated June 8, 2004.

the following described real property in the County of Douglas, State of Nevada:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE

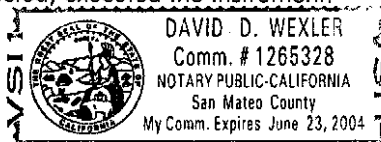
Dated: June 22, 2004

State of California }
County of San Mateo } ss.

Charlotte Ann Chemavonian
Charlotte Ann Chemavonian

On June 22 2004, before me, David D. Wexler, a Notary Public, personally appeared Charlotte Ann Chemavonian, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument.
WITNESS my hand and official seal

David D. Wexler
Notary Public



MAIL TAX STATEMENTS: Charlotte Ann Chemavonian, 722 Clearfield Dr., Millbrae, 94030

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EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57° 32' 32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80° 00' 00" East, 93.93 feet; thence North 35° 00' 00" East, 22.55 feet; thence North 10° 00' 00" West, 92.59 feet; thence North 80° 00' 00" East, 72.46 feet; thence South 10° 00' 00" East, 181.00 feet; thence South 80° 00' 00" West, 182.33 feet; thence North 10° 00' 00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document No. 0466255, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE UNIT each year in accordance with said Declaration.

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