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Assessor's/Tax ID No.: 142033312041
Recording Requested By:
Morgan Stanley Dean Witter Credit Corp.

REQUESTED BY
Morgan Stanley et al
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 JUL 26 AM 10:47

When Recorded Return To:

✓ DONALD MICHIELS
2656 LATIGO CR
MINDEN, NV 894238873

WERNER CHRISTEN
RECORDER

\$ 18.00 PAID KJ DEPUTY

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

MORGAN STANLEY DEAN WITTER CREDIT CORP. #:9402390438745 "MICHIELS" ID:/ Douglas, NV

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 08/06/2001, made by Donald Michiels, Carolyn Michiels as Trustor, with WESTERN TITLE INSURANCE as Trustee, for the benefit of MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Beneficiary, which said Deed of Trust was recorded on 08/08/2001 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0520191 Book 0801, Page 2040, wherein said Owner and Holder hereby substitutes MORGAN STANLEY DEAN WITTER CREDIT CORP. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 2656 LATIGO CR MINDEN, NV 89423-8873


IN WITNESS WHEREOF, MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION
On July 06, 2004

By 
DAYNA M. SYVERSON, VICE
PRESIDENT

MORGAN STANLEY DEAN WITTER CREDIT CORP. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By MORGAN STANLEY DEAN WITTER CREDIT CORP. as Trustee
On July 06, 2004

By 
DAYNA M. SYVERSON, VICE PRESIDENT

BLK-20040706-0016 NVDOUGL DOUGLAS NV BAT: 9477 KXNVSBRI

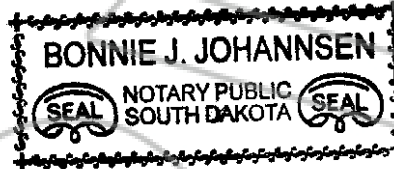
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STATE OF South Dakota
COUNTY OF Minnehaha

On July 06, 2004, before me, BONNIE J. JOHANNSEN, a Notary Public in and for Minnehaha County, in the State of South Dakota, do hereby certify that Dayna M. Syverson, Vice President, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,
Bonnie J. Johannsen
BONNIE J. JOHANNSEN
Notary Expires: 11/16/2004

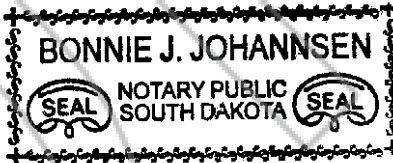


(This area for notarial seal)

STATE OF South Dakota
COUNTY OF Minnehaha

On July 06, 2004, before me, BONNIE J. JOHANNSEN, a Notary Public in and for Minnehaha County, in the State of South Dakota, do hereby certify that Dayna M. Syverson, Vice President, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,
Bonnie J. Johannsen
BONNIE J. JOHANNSEN
Notary Expires: 11/16/2004



(This area for notarial seal)

MSDWCC, 4909 East 26th Street, Sioux Falls, SD 57110, 605/371-5917
BLK-20040706-0016 NVDOUGL DOUGLAS NV BAT: 9477/9402390438745 KXNVSBR1

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