

A.P.N.:portion of 1220-21-102-001
ESCROW NO.: 041172
When recorded mail to
Kit Carson Development LTD
1700 County Rd Suite C
Minden NV 89423

REQUESTED BY
MARQUIS TITLE & ESCROW

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2004 JUL 26 PM 2:58

WERNER CHRISTEN
RECORDER

\$ 16.⁰⁰ PAID *KJ* DEPUTY

MEMORANDUM OF AGREEMENT

1. This Memorandum of Agreement is entered into between SIERRA ASSISTED LIVING FOUNDATION, INC, a Nevada non-profit 501(c) Corporation and KIT CARSON DEVELOPMENT LTD., a Nevada Limited Liability Company

2. Property: The parties hereto have entered into an agreement regarding their rights, obligations, and duties pertaining to the ownership of the following described property:

SEE ATTACHED EXHIBIT "A" by this reference made a part hereof

3. Contract: Any purchase or sale of the property shall be subject to the terms and conditions fully set forth in the Agreement and escrow instructions between the parties executed on July 20, 2004 Those terms and conditions are made a part of this Memorandum of Agreement by this reference.

SIERRA ASSISTED LIVING
FOUNDATION INC.

Judi Waite

JUDI WAITE, President

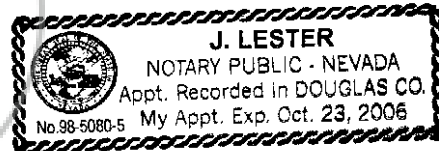
KIT CARSON DEVELOPMENT LTD

Byron Waite

BYRON WAITE, Member

Jack Fleming

Jack Fleming, Project Manager



State of Nevada

County of Douglas

On this 26 day of July, 2004 personally appeared before me, the undersigned Notary Public, _____

Judi D. Waite, Jack Fleming, and Byron Waite

who acknowledged that they executed the foregoing instrument.

J. Lester

Notary Public

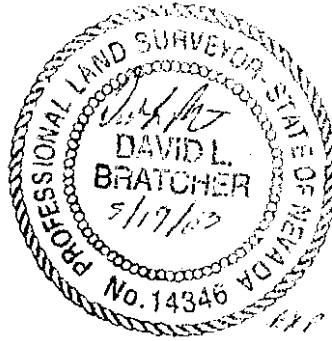
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SURVEYORS CERTIFICATE

PREPARED UNDER THE SUPERVISION OF

David L. Bratcher
DAVE L. BRATCHER



SCALE: 1" = 100'

TRUE POINT OF BEGINNING

KIMMERLING

N89°49'53"E

N89°49'53"E

156.50'

35.50'

S 00°03'57" E
102.67'

N00°03'57"W
29.96'

PARCEL 2A

S00°03'57"E
560.49'

S00°03'57"E
615.75'

R=206.50
L=394.55
Tan=292.04
Δ=109°28'16"

R=284.50
L=350.21
Tan=201.17
Δ=70°31'44"

**PORTION OF
PARCEL 2A**

267,874 sq.ft.
6.15 acres

S85°21'36"E
659.22'

**EXHIBIT B
FOR**

FOR A PORTION OF PARCEL 2A

A PORTION OF THE NW 1/4 SECTION 21, T. 12 N., R. 20 E., M.D.M.
DOUGLAS COUNTY, NEVADA

JOB NO. 3450

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**EXHIBIT A
LEGAL DESCRIPTION
FOR
A PORTION OF PARCEL 2A
OF PARCEL MAP 2035**

All that certain real property within a portion of the Northwest ¼ of Section 21, Township 12 North, Range 20 East, Mount Diablo Meridian, further described as a portion of Parcel 2A as shown on Parcel Map No. 2035 under Document Number 394380 of the official records of Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of said Parcel 2A of Parcel Map No. 2035, which is also located on the Southerly right-of-way of Kimmerling Road **THE TRUE POINT OF BEGINNING;**

THENCE N. 89°49'53" E. a distance of 156.50 feet along the South right-of-way of Kimmerling Road;

THENCE leaving said right-of-way S. 00°03'57" E. a distance of 102.67 feet to the beginning of a tangent curve concave to the Northeast;

THENCE along said curve a distance of 394.55 feet, with a radius of 206.50 feet and a central angle of 109°28'16" to a point of compound curve, which is concave to the Northwest;

THENCE continuing along said curve a distance of 350.21 feet, with a radius of 284.50 and a central angle of 70°31'44";

THENCE N. 00°03'57" W. a distance of 29.96 feet to the southern right-of-way of Kimmerling Road;

THENCE N. 89°49'53" E. a distance of 35.50 feet along the southern right-of-way of Kimmerling Road to the Northeast corner of said Parcel 2A which is the Northwest corner of Parcel 2B of said parcel map;

THENCE S. 00°03'57" E. a distance of 615.75 along the common property line between said Parcels 2A and 2B to the Southeast corner of Parcel 2A;

THENCE N. 85°21'36" W. a distance of 659.22 feet along the south line of Parcel 2A to the Southwest corner of said parcel;

THENCE N. 00°03'57" W. a distance of 560.49 along the West line of Parcel 2A to the Northwest corner of said parcel **TO THE TRUE POINT OF BEGINNING;**

CONTAINING 6.15 acres more or less.

Prepared by
DAVID L. BRATCHER
LUMOS & ASSOC.
800 E. College Pkwy.
Carson City, NV 89706

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