

APN: 1318-15-810-001

WHEN RECORDED MAIL TO:
First American Title Insurance Company
1160 N. Town Center Drive, Suite 190
Las Vegas, Nevada 89144

MAIL TAX STATEMENTS TO:
Trendwest Resorts, Inc.
9805 Willows Road
Redmond, Washington 98052
HOLD FOR PICKUP

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA
2004 JUL 29 PM 1:42
WERNER CHRISTEN
RECORDER
\$ 16.00 PAID *Ja* DEPUTY

DEED OF FULL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada Corporation, as Trustee under the Deed of Trust executed by:

Trendwest Resorts, Inc., an Oregon corporation

as Trustor(s), and recorded **March 31, 2003**, in Book **0303**, Page **15072** as Document No. **0571868** of Official Records in the office of the County Recorder of Douglas County, Nevada, has been duly requested by Beneficiary named in said Deed of Trust to release and reconvey the property it holds, as therein sited, by reason of the payment of the indebtedness secured thereby;

NOW, THEREFORE, IN CONSIDERATION OF said request and payment of its fees in the premises, receipt of which is acknowledged, and payment of said indebtedness, said Trustee DOES, hereby release and reconvey to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under that said Deed of Trust.

FIRST AMERICAN TITLE COMPANY OF
NEVADA, trustee

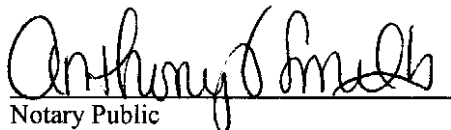
By: *Deborah Lee*
DEBORA LEE, Authorized Signatory

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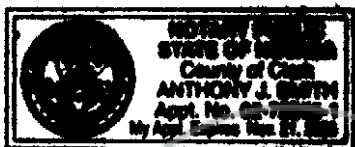
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STATE OF NEVADA }
 } ss.
COUNTY OF CLARK }

This instrument was acknowledged before me on July 27, 2004, by Debora Lee, who acknowledged herself to be the Authorized Signatory of First American Title Insurance Company, a Nevada corporation, and that as such officer, being authorized to do so, signed on behalf of the corporation.


Notary Public

Seal:



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EXHIBIT "A"

Fractional Interest Letters A-M, each letter, consisting of an undivided one-thirteenth (1/13th) ownership interest as tenants in common in Residence Club Unit Numbers 7101, 7102, 7103, 7201, 7202, 7203, 7301, 7302, 7303, 8101, 8102, 8103, 8201, 8202, 8203, 8301, 8302, 8303, 9101, 9102, 9103, 9104, 9201, 9202, 9203, 9204, 10101, 10102, 10103, 10104, 10201, 10202, 10203, 10204, 10301, 10302, 10303, 10304, 11101, 11102, 11103, 11104, 11201, 11202, 11203, 11204, 12101, 12102, 12103, 12201, 12202, 12203, 12301, 12302, 12303, 14101, 14102, 14103, 14104, 14201, 14202, 14203, 14204, 14301, 14302, 14303 and 14304 contained within South Shore, a Nevada condominium project, as identified and established in the Condominium Plat of South Shore, a Commercial Subdivision recorded on December 5, 2002 in Book 1202, at Page 2181 as Document No. 559872 in the office of the County Recorder for Douglas County, State of Nevada, as further described in the Declaration of Condominium - South Shore recorded on December 5, 2002 in Book 1202, at Page 2182 as Document No. 559873, together with the undivided interest in the Common Elements appurtenant to said Fractional Interest, and together with the exclusive right to possession and occupancy of such Residence Club Unit during certain Occupancy Periods in accordance with the Declaration of Covenants, Conditions, Easements and Restrictions for the Residence Club at South Shore recorded on December 5, 2002 in Book 1202, at Page 2217 as Document No. 559874.

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