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## DECLARATION OF ANNEXATION OF PROPERTY TO COVENANTS, CONDITIONS, AND RESTRICTIONS OF PINEVIEW SUBDIVISION

This Declaration of Annexation is made as of July 27, 2004, by PTP Inc., a Nevada Corporation, herein called "declarant."

On or about October 13, 1997, Declarant executed that certain Declaration of Covenants, Conditions, and Restrictions of Pineview. Said Declaration was recorded on October 7, 1997, in Book 1097, at Page 2388, as Document No. 423883, which said Declaration was amended by Document recorded on June 19, 2000, in Book 0600, at Page 3792, as Document No. 494295, Official Records.

Declarant is the owner of certain real property more particularly described as follows:

A Leasehold estate as created by that certain lease dated October 8, 1997, made by and between Leon Mark Kizer, as lessor, and PTP Inc., as lessee, for the term and upon the terms and conditions contained in said lease recorded October 13, 1997, in Book 1097, Page 2349, as Document No. 423882 and Amended January 9, 2002, in Book 0102, at Page 1927, as Document No. 531835, Official Records of Douglas County, Nevada, in and to the following:

Lots 130-174 inclusive, as set forth on the Record of Survey for PINEVIEW DEVELOPMENT, UNIT NO. 5, filed for record in the office of the Douglas County Recorder on July 26, 2004, in Book 0704, Page 10502, as Document No. 619666.

Pursuant to the provisions of Article X, Section 10.3 of said Covenants, Conditions, and Restrictions, Declarant hereby annexes to said Covenants, Conditions, and Restrictions the property shown above.

Declarant hereby declares that such property is held and shall be held, conveyed, hypothecated, encumbered, leased, used, occupied, and improved subject to all of the covenants, conditions, and restrictions as set forth in said declaration as supplemented herein, and additionally supplemented as set forth below:

Only conventional stick construction, of wood or steel, is allowed. No modular, factory, manufactured, or mobile home construction or improvements shall be allowed.

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