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APN: 1419-26-001-011 * Escrow No. 040701088 LH

WHEN RECORDED, MAIL TO AND MAIL TAX STATEMENT TO:

Sherry Wagner
Monterey Development Group
6900 South McCarran Blvd., Suite 1010
Reno, Nevada 89509
* 1419-26-001-001
1419-26-301-001

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., MEYADA

2004 AUG 12 PM 2: 15

WERNER CHRISTEN
RECORDER

PAID SK DEPUTY

WATER RIGHTS DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, LITTLE MONDEAUX LIMOUSIN CORPORATION, a Nevada corporation, and RONALD L. SIMEK, individually (collectively, "Grantor"), does hereby QUITCLAIM, TRANSFER and CONVEY to GENOA GOLF INVESTORS, LLC, a Nevada limited liability company ("Grantee"), (whose address is: 6900 South McCarran Blvd., Suite 1010, Reno, NV 89509), those certain waters and water rights described in Exhibit "A" attached hereto and incorporated herein by reference.

TOGETHER with the tenements, hereditaments and appurtenances, including easements, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATED: this 10th day of Quant, 2004.

LITTLE MONDEAUX LIMOUSIN CORPORATION, a Nevada/corporation

RONALD L. SIMEK, President

RONALD L/SIMEK

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STATE OF NEVADA) .
) ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on 3/10, 2004, by Ronald L. Simek as President of Little Mondeaux Limousin Corporation.

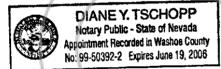


Notary Public

My Commission Expires: 619106

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on <u>Slib</u>, 2004, by Ronald L. Simek.



Notary Public My Commission Expires: 6/9/100

EXHIBIT "A" WATER RIGHTS

All right, title and interest in and to the following water rights that are on file in the Nevada State Engineer's Office:

Permit Number 66970, 66971 and 66972 having a total combined duty of not to exceed 668.76 acre-feet per year for the irrigation of 137.88 acres.



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