PTN APN 1319-30-542-014

REQUESTED BY Q.M. CORP.

IN OFFICIAL RECORDS OF DOUGLAS CO., REVADA

2004 AUG 15 AM 10: 48

WERNER CHRISTEN RECORDER

DEPUTY

R.P.T.T. S

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE WITNESSETH: That CHARLES L. CLIFTON AND SANDRA M. CLIFTON, husband and wife

in consideration of TEN DOLLARS (10.00) and other valuable consideration, the receipt of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL AND CONVEY TO:

TIMOTHY L. MALICOAT AND DIANA MALICOAT, husband and wife as Joint Tenants with right of survivorship

all that certain real property situate in the County of Douglas, State of Nevada, being more particularly described on EXHIBIT "A" attached hereto and, by this reference, made a part hereof.

TOGETHER WITH, all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

WITNESS our

hand this

day of

2004.

CHARLES L. CLIFTON

SANDRA M. CLIFTON

0621505 BK0804PG06108 STATE OF Washington))ss:

COUNTY OF Synhomish)

This instrument was acknowledged before me on Alauston Charles L. Clifton and Sandra M. Clifton

Notary Public
State of Washington
AMY N GALLAGHER
My Appointment Expires Apr 22, 2006

When Recorded Mail To Timothy & Diana Malicoat 20 Malicoat Ave. Oakley, CA 94561

Mail Tax Statements To: Ridge Sierra P.O. Box 859 Sparks, NV 89432

EXHIBIT "A"

(Sierra 01)

01-003-18-2

A timeshare estate comprised of:

PARCEL 1: An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (A) An undivided 1/8th interest as tenants in common, in and to the Common Area of Lot 4 of Tahoe Village Unit No. 3, as shown on the map recorded December 27, 1983, as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of Boundary Line Adjustment Map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.
- (B) Unit No. A3 as shown and defined on said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada.

PARCEL 2: a non-exclusive easement for ingress and egress and for the use and enjoyment and incidental purposes over, on and through the Common Area as set forth in said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of Boundary Line Adjustment Map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3: An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (A) of Parcel 1, and Parcel 2 above, during one "USE WEEK" within the ______ "use season" as that term is defined in the Second Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Sierra recorded as Document No. 183661, and as Amended by that certain Addendum recorded as Document No. 184444, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above described exclusive and non-exclusive rights may be applied to any available unit in The Ridge Sierra project during said "USE WEEK" in the above referenced "use season" as more fully set forth in the CC&R's.

A Portion of APN: 1319-30-542-014