

APN: Portion of 1320-08-002-004

When Recorded Mail to:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502
040502596

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 SEP -8 PM 3: 53

WERNER CHRISTEN
RECORDER

\$ 73.00 PAID *OK* DEPUTY

(Space Above For Recorder's Use Only)

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated April 16, 2002 and Executed by Skyline Hangars Minden, L.L.C., a Nevada Limited Liability Company as Trustor, to secure certain obligations in favor of Fontella L. Kirk, a widow and Dorothy Dutton, a widow as joint tenants with right of survivorship as to an undivided \$47,000.00 interest and Dorothy Dutton, a widow and Fontella L. Kirk, a widow as joint tenants with right of survivorship as to an undivided \$42,000.00 interest and Troy D. Griggs and Martha A. Griggs, Trustees of The Griggs Trust dated October 3, 2001 as to an undivided \$50,000.00 interest and Laurie Hennessy, an unmarried woman as to a undivided \$40,000.00 interest and Roy West and Ernestine West, Co-Trustees of The Roy West and Ernestine West Family Trust dated June 2, 1990 as to an undivided \$90,000.00 interest and Donald L. Davis and Irma A. Davis, Trustees of The Davis Family Trust Under Agreement dated June 19, 1996 as to an undivided \$50,000.00 interest and Donna J. Baushke, Trustees of the Baushke Family Trust (Trust B) dated November 11, 1991 and Amended December 1, 1995 as to an undivided \$25,000.00 interest and Stuart V. Dawson, Trustee of the Stuart V. Dawson Revocable Trust dated August 25, 1999 as to an undivided \$50,000.00 and Diane C. Dawson, a married woman as to an undivided \$10,000.00 interest as Beneficiary, recorded July 18, 2002, in Book 702, at Page 5533, as Document No. 547420, of Official Records of Douglas County, State of Nevada, including one note in the amount of \$404,000.00. and in Agreement For Modification of Promissory Note Secured Deed of Trust recorded Feb. 21, 2003 in Book 0203, Page 9139, as Doc. No. 0567848
That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the entire unpaid principal balance in the amount of \$202,000.00 which became all due and payable on December 1, 2003. Together with interest at the rate of 17.5% from April 1, 2004. Late charges in the amount of \$30.00 per day from May 6, 2004. ALSO TOGETHER with any attorney fees, advances and ensuing charges which may become due during the term of this default.

0623664

BK0904PG02571

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: July 20, 2004

Fontella Lorena Kirk, Trustee
Fontella Lorena Kirk, Trustee

Laurie Hennessy

Roy West, Trustee

Ernestine West, Trustee

Donna J. Baushke, Trustee

Stuart V. Dawson, Trustee

Diane C. Dawson

0623664

BK0904PG02572

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

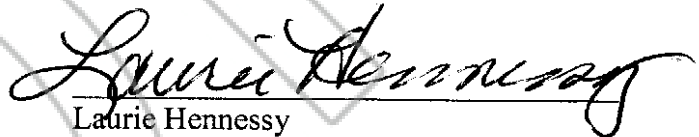
NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: July 20, 2004

Fontella Lorena Kirk, Trustee



Laurie Hennessy

Roy West, Trustee

Ernestine West, Trustee

Donna J. Baushke, Trustee

Stuart V. Dawson, Trustee

Diane C. Dawson

0623664

BK0904PG02573

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: July 20, 2004

Fontella Dorena Kirk, Trustee

Laurie Hennessy

Roy West, Trustee

Ernestine West, Trustee

Donna J. Baushke, Trustee

Stuart V. Dawson, Trustee

Diane C. Dawson

0623664

BK0904PG02574

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

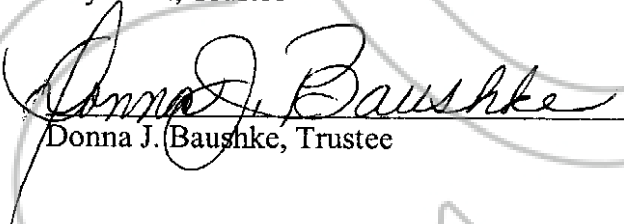
DATED: July 20, 2004

Fontella Lorena Kirk, Trustee

Laurie Hennessy

Roy West, Trustee

Ernestine West, Trustee



Donna J. Baushke, Trustee

Stuart V. Dawson, Trustee

Diane C. Dawson

0623664

BK0904PG02575

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: July 20, 2004

Fontella Lorena Kirk, Trustee

Laurie Hennessy

Roy West, Trustee

Ernestine West, Trustee

Donna J. Baushke, Trustee

Stuart V. Dawson, Trustee
Stuart V. Dawson, Trustee

Diane C. Dawson
Diane C. Dawson

0623664

BK0904PG02576


State of)
)SS
County of)

This instrument was acknowledged before me on
by Fontella Lorena Kirk

Notary Public

State of Nevada)
)SS
County of Douglas)

This instrument was acknowledged before me on August 5, 2004
by Laurie Hennessy



Notary Public



State of)
)SS
County of)

This instrument was acknowledged before me on
by Roy West and Ernestine West

Notary Public

State of)
)SS
County of)

This instrument was acknowledged before me on
by Donna J. Baushke

Notary Public

0623664

BK0904PG02577

State of)
)SS
County of)

This instrument was acknowledged before me on
by Fontella Lorena Kirk

Notary Public

State of)
)SS
County of)

This instrument was acknowledged before me on
by Laurie Hennessy

Notary Public

State of)
)SS
County of)

This instrument was acknowledged before me on August 6, 2004
by Roy West and Ernestine West



Notary Public



State of)
)SS
County of)

This instrument was acknowledged before me on
by Donna J. Baushke

Notary Public

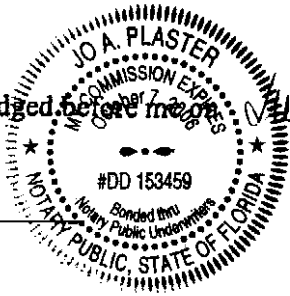
0623664

BK0904PG02578

State of Florida)
County of Okaloosa)SS

This instrument was acknowledged before me on
by Stuart V. Dawson

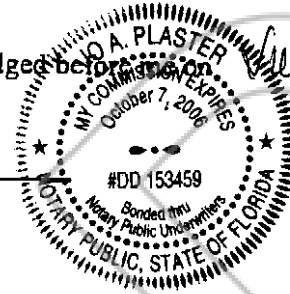
Jo A. Plaster
Notary Public



State of Florida)
County of Okaloosa)SS

This instrument was acknowledged before me on
by Diane C. Dawson

Jo A. Plaster
Notary Public




Phil Frink 041509391
Trustee Sale Officer Foreclosure No.

0623664
BK0904PG02579

State of Nevada)
)SS
County of Douglas)

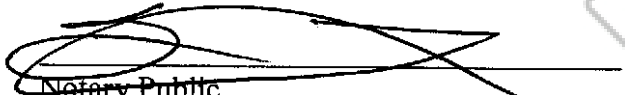
This instrument was acknowledged before me on August 9, 2004
by Fontella Lorena Kirk


Notary Public



State of)
)SS
County of)

This instrument was acknowledged before me on August 12, 2004
by Laurie Hennessy


Notary Public



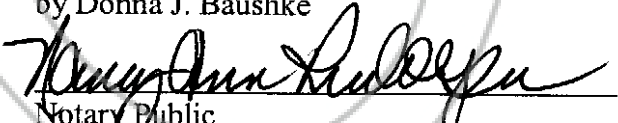
State of)
)SS
County of)

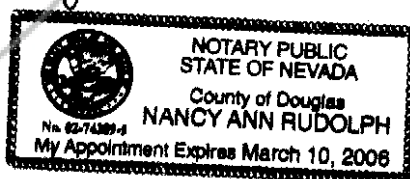
This instrument was acknowledged before me on
by Roy West and Ernestine West

Notary Public

State of NEVADA)
)SS
County of DOUGLAS)

This instrument was acknowledged before me on
by Donna J. Baushke


Notary Public



0623664
BK0904PG02580