REQUESTED BY
FIRST CENTENNIAL TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

APN: 1220-16-210-094 2004 OCT -1 PM 2:50

WHEN RECORDED MAIL TO:

CTC Real Estate Service 177 Countrywide Way Lancaster, CA 93535

Attn: IVETTE PELAYO

TS No. 04-11763

Doc ID #000269462722005N Title Order No. 4231445

Investor/Insurer No. 1693385734

APN No. 1220-16-210-094 135305-TSG

WERNER CHRISTEN RECORDER

PAID BE DEPUTY

NEVADA IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: CTC Real Estate Service, is the duly appointed Trustee under a Deed of Trust dated 06/25/2003, executed by JANICE N. GENERELLI, AND JOHN H. GENERELLI, WIFE AND HUSBAND AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP as Trustor, to secure certain obligations in favor of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as beneficiary recorded 07/01/2003, as Instrument No. 0582233 (or Book 0703, Page 00279) of Official Records in the Office of the County Recorder of Douglas County, Nevada. Said obligation including ONE NOTE FOR THE ORIGINAL sum of \$148,750.00. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

FAILURE TO PAY THE INSTALLMENT OF PRINCIPAL, INTEREST AND IMPOUNDS WHICH BECAME DUE ON 07/01/2004 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL. INTEREST AND IMPOUNDS, TOGETHER WITH ALL LATE CHARGES.

That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed Of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occured. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may there after be sold. The Trustor may have the right to bring court action to assert the non existence of a default or any other defense of Trustor to acceleration and sale.

0625692 BK 1004PG00631 To determine if reinstatement is possible and the amount, if any, to cure the default, contact: Countrywide Home Loans, Inc, c/o CTC Real Estate Service, 177 Countrywide Way Lancaster, CA 93535 PHONE: (800) 281-8219, PHONE: (800) 281-8219

DATED: September 29, 2004

CTC Real Estate Service, Trustee

Authorized Signature

By: CHICAGO TITLE - NEVADA, as Agent

BY:

State of: California

County of:

ORANGIE)

On 09/29/2004 before me

) Jeff Phu

___, notary public, personally

Witness my hand and official seal.

Jeff Phu

JEFF PHU
Commission # 1471217
Notary Public - California
Orange County
My Comm. Expires Feb 20, 2008

0625692 BK 1004PG00632