

2004 OCT -8 AM 11:39

WERNER CHRISTEN  
RECORDER

\$16<sup>00</sup> PAID *KJ* DEPUTY

A portion of APN 1319-30-644-094  
R.P.T.T. - \$0

Escrow No. 5627  
Time Share Interest No. 37-184-2983

**DEED IN LIEU OF FORECLOSURE**

THIS INDENTURE, made and entered into this 10<sup>th</sup> day of September, <sup>2004</sup>~~2004~~,  
by and between Brook B. Phanouvong, a single woman, Party of the First Part/Grantor and Sierra Tahoe Partners, L.P., a  
California limited partnership, Party of the Second Part/Grantee,

WITNESSETH:

That the said Party of the First Part in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt of whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows.

SEE EXHIBIT "A" ATTACHED HERETO

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said Party of the Second Part, and to his heirs and assigns forever. This Deed in Lieu of Foreclosure is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second paid for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the Deed of Trust executed by Brook B. Phanouvong to STEWART TITLE OF DOUGLAS COUNTY, a Nevada corporation. Trustee for Sierra Tahoe Partners, L.P., a California limited partnership, Beneficiary, recorded on January 22, 2004, in Book 0104, Page Number 6835, as Instrument No 602555 Official Records of Douglas County, Nevada. Party of the First Part declare(s) that this conveyance is freely and fairly made and there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed. IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first herein above written.

*X Brook B. Phanouvong*  
\_\_\_\_\_  
Brook B. Phanouvong

WHEN RECORDED MAIL TO:  
SIERRA TAHOE PARTNERS, L.P  
P.O. Box 3139  
Olympic Valley, CA 96146

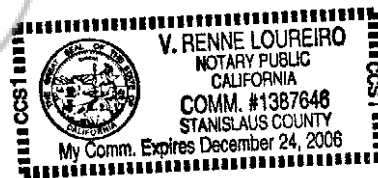
MAIL TAX BILLS TO:  
Ridge Tahoe Property Owner's Assoc.  
P.O. BOX 5790  
Stateline, NV 89449

STATE OF Ca )  
COUNTY OF Stanislaus ) ss.

On Sept. 10, 2004, before me, the undersigned, Notary Public, in and for said State and County, personally appeared

Brook B. Phanoujong  
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, WITNESS my official hand and seal.

Signature V. Renne Loureiro (Seal)  
My Commission Expires: 12-24-06



A portion of APN 1319-30-644-094  
Escrow No. 5627  
Time Share Interest No. 37-184-29-C

0626148  
BK1004PG02909

EXHIBIT "A"

(37)

An undivided 1/102<sup>nd</sup> interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106<sup>th</sup> interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13<sup>th</sup> Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and (B) Unit No. 184 as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year in the EVEN -numbered years in the PRIME "Season" as defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-644-094

0626148

BK1004PG02910