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REQUESTED BY
Tahoe Village
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 OCT 11 PM 12:36

WERNER CHRISTEN
RECORDER

\$17⁰⁰ PAID Kj DEPUTY

3.90
RPTT: \$1.30
APN: portion of 1319-30-635-002

GRANT, BARGAIN, AND SALE DEED

THIS INDENTURE WITNESS

THAT: Margo Pennington & David A Pennington
1407 SUNFLOWER CIRCLE SO, PALM SPRINGS, CA 92262
in consideration of \$ 1000-, the receipt of which is hereby acknowledged, do
hereby Grant, Bargain, Sale and Convey
to: MARY HIGUERA, 1750 OLD BALDOWAY
UPLAND, CA 91784
the real property at 360 QUAKING ASPEN in the City of Stateline, County
of Douglas, State of Nevada.

Lot 67B, Use Week Winter
Account # 852

SEE ATTACHMENT

Together with all singular hereditament and appurtenances hereunto belonging or
in any appertaining to.

This Day 15 day of September, 2004.

Margo Lou Pennington
Signature of Grantor

David A Pennington
signature of Grantor

Margo Lou Pennington
Print or type name

David A Pennington
print or type name

STATE OF NEVADA CALIFORNIA
COUNTY OF DOUGLAS RIVERSIDE

This instrument was acknowledged before me on 9/15/04
by, (person appearing) MARGO LOU PENNINGTON

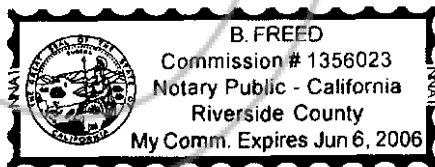
Commission expires: 6/6/06

B.F.
Notary Public

Recording requested by and mail tax payment to:

Space for recorders use only

Tahoe Village Condos Timeshare Association
P.O. Box 5397
Stateline, NV 89449



0626323

BK1004PG03811

Order No.: 09002337

EXHIBIT 'A'

LEGAL DESCRIPTION

The land referred to herein is situated in the state of Nevada, county of Douglas,, described as follows:

An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

PARCEL 1: Unit , of lot 67 shown on the map entitled "TAHOE VILLAGE CONDOMINIUM 67", being all of lot 67, located in "TAHOE VILLAGE SUBDIVISION, UNIT NO.1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of maps Page 262, as File No. 76345.

PARCEL 2: TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 67 as shown on the Map entitled "TAHOE VILLAGE CONDOMINIUM 67", being all of Lot 67, located in "TAHOE VILLAGE SUBDIVISION UNIT NO. 1", filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974, in Book 1174 of Maps, at Page 262, as File No. 76345.

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37101, in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

Parcel B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration(s)) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration

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Order No. 09002337

Containing

- (i) Two Bedrooms
- (ii) Two Bedrooms with a Loft

During the Use Period of seven (7) days and Seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP I hereby conveyed to Grantee(s), and during and Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

Parcel C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right to convey the remaining undivided interests and reserved used and occupancy rights as Time Sharing Interest.

The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193, in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; instrument No. 69063 recorded September 28, 1973, Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088,

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Of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and Inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

Assessors Parcel No. 40-130-0

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