REQUESTED BY

Stowart Title of Douglas County

IH OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

2004 OCT 27 AM 10: 13

WERNER CHRISTEN RECORDER

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A portion of APN 1319-30-643-051 R.P.T.T. - \$0

Escrow No. 5200

Time Share Interest No. 28-043-28-73

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made and entered into this by and between Ruben M. Chavez, a single man and Celia Maravilla, a single woman, as joint tenants, Party of the First Part/Grantor and Sierra Tahoe Partners, L.P., a California limited partnership, Party of the Second Part/Grantee,

WITNESSETII:

That the said Party of the First Part in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America to him in hand paid by the said Party of the Second Part, the receipt of whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the said party of the Second Part, and to his heirs and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows.

SEE EXHIBIT "A" ATTACHED HERETO

declare(s) that this conveyance is freely and fairly made and there are no agreements, oral or written, other than this Deed in Lieu of Foreclosure between the parties hereto with respect to the property hereby conveyed. IN WITNESS WHEREOF, the party of the First Part has executed this conveyance the day and year first herein above written.

Ruben M. Chavez

Celia Maravilla

WHEN RECORDED MAIL TO: SIERRA TAHOE PARTNERS, L.P P.O. Box 3139 Olympic Valley, CA 96146 MAIL TAX BILLS TO: Ridge Tahoe Property Owner's Assoc. P.O. BOX 5790 Stateline, NV 89449

DEED IN LIEU PAGE 1 OF 2

0627771 BK1004PG11423 STATE OF COUNTY OF COUNTY

A portion of APN 1319-30-643-051

Escrow No. 5200

Time Share Interest No. 28-043-28-B

DEED IN LIEU PAGE 2 OF 2

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Santa Clara County My Comm. Expires Mar 2, 2008

EXHIBIT "A"

(28)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053. Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) Unit No. 043 and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six, recorded December 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, 1992, as Document No. 271727, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type conveyed, in Lot 28 only, _ for one week every other year in -numbered years in accordance ODD with said Declarations.

A Portion of APN: 1319-30-643-051

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