

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

APN 1220-17-515-013

WHEN RECORDED MAIL TO:
MR. AND MRS. GREGORY LYNN, TRUSTEES
780 EMIGRANT TRAIL
MARKLEEVILLE, CA 96120

040802759

2004 NOV -2 PM 3: 39

WERNER CHRISTEN
RECORDER

\$ 18⁰⁰ PAID *32* DEPUTY

**MEMORANDUM OF OPTION TO PURCHASE PURSUANT TO
ADDENDUM II OF LAND PURCHASE AGREEMENT**

WHEREAS, on 10/29/, 2004, GREGORY C. LYNN and SUZANNE TOWSE, Trustees of the 1995 GREGORY C. LYNN & SUZANNE TOWSE TRUST AGREEMENT dated May 16, 1995, as Sellers, and HORACE R. MANN and NAOMI M. MANN, husband and wife, as Buyers, entered into a Land Purchase Agreement for that certain real property situate in the County of Douglas, State of Nevada, being Assessor's Parcel No. 1220-17-515-013, commonly known as 954 Old Nevada Way, Gardnerville, Nevada, more particularly described as follows:

Lot 183, in Block A, as shown on the final map of PLEASANTVIEW SUBDIVISION PHASE 9, Final Map #LDA 00-027, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on September 17, 2001, in Book 901, Page 3761, as Document No. 522892, and by Certificate of Amendment recorded February 12, 2002, in Book 0202, Page 4226, as Document No. 0534615, Official Records of Douglas County, Nevada.

and THIS DOCUMENT EXECUTED IN COUNTERPART IS BEING RECORDED AS ONE DOCUMENT

WHEREAS, an escrow has been opened with Stewart Title of Douglas County, 1650 North Lucerne, Minden, Nevada, being 040802759, which is to close 11/2/2004, 2004; and


WHEREAS, in Addendum II to said Land Purchase Agreement the Buyers agreed to grant to Sellers the option to purchase the property at the end of one (1) year if, for any reason, Buyers have not signed a construction contract with Greg Lynn Construction, LLC.

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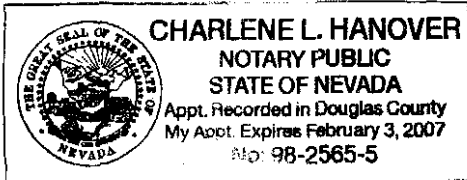
BK 1104PG01642

STATE OF NEVADA)
 : ss.
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on 11 /1/2004,
2004, by GREGORY C. LYNN and SUZANNE TOWSE, Trustees of the 1995
GREGORY C. LYNN & SUZANNE TOWSE TRUST AGREEMENT DATED MAY 16,
1995.



Notary Public



 : ss.
COUNTY OF DOUGLAS)

This instrument was acknowledged before me on _____,
2004, by HORACE R. MANN and NAOMI M. MANN, husband and wife.

Notary Public

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IT IS HEREINAFTER AGREED between Buyers and Sellers that:

1. Sellers shall have the option to purchase the subject property from Buyers at the end of one (1) year if, for any reason, Buyers have not signed a construction contract with Greg Lynn Construction LLC.
2. The option to buy shall be recorded in Douglas County, Nevada.
3. Said option period shall begin on 11/2, 2004, and end 2/2, 2006 (one year and three months after the close of this escrow).

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed this 29 day of October, 2004.

Sellers:

1995 GREGORY C. LYNN & SUZANNE
TOWSE TRUST AGREEMENT dated
May 16, 1995

By _____

Gregory C. Lynn, Trustee

By _____

Suzanne Towse, Trustee

Buyers:

Horace R Mann
HORACE R. MANN

Naomi M. Mann
NAOMI M. MANN

