REQUESTED BY

Stowart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., HEVADA

APN 1220-17-515-013

WHEN RECORDED MAIL TO:
MR. AND MRS. GREGORY LYNN, TRUSTEES
780 EMIGRANT TRAIL
MARKLEEVILLE, CA 96120
040902759

2004 NOV -2 PM 3: 39

WERNER CHRISTEN RECORDER

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MEMORANDUM OF OPTION TO PURCHASE PURSUANT TO ADDENDUM II OF LAND PURCHASE AGREEMENT

WHEREAS, on 10/29/, 2004, GREGORY C. LYNN and SUZANNE TOWSE, Trustees of the 1995 GREGORY C. LYNN & SUZANNE TOWSE TRUST AGREEMENT dated May 16, 1995, as Sellers, and HORACE R. MANN and NAOMI M. MANN, husband and wife, as Buyers, entered into a Land Purchase Agreement for that certain real property situate in the County of Douglas, Sate of Nevada, being Assessor's Parcel No. 1220-17-515-013, commonly known as 954 Old Nevada Way, Gardnerville, Nevada, more particularly described as follows:

Lot 183, in Block A, as shown on the final map of PLEASANTVIEW SUBDIVISION PHASE 9, Final Map #LDA 00-027, filed for record in the Office of the County Recorder of Douglas County, State of Nevada, on September 17, 2001, in Book 901, Page 3761, as Document No. 522892, and by Certificate of Amendment recorded February 12, 2002, in Book 0202, Page 4226, as Document No. 0534615, Official Records of Douglas County, Nevada.

and

THIS DOCUMENT EXECUTED IN COUNTERPART IS BEING RECORDED AS ONE DOCUMENT

WHEREAS, an escrow has been opened with Stewart Title of Douglas County, 1650 North Lucerne, Minden, Nevada, being 040802759, which is to close 11/2/2004, 2004; and

WHEREAS, in Addendum II to said Land Purchase Agreement the Buyers agreed to grant to Sellers the option to purchase the property at the end of one (1) year if, for any reason, Buyers have not signed a construction contract with Greg Lynn Construction, LLC.

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IT IS HEREINAFTER AGREED between Buyers and Sellers that:

Sellers shall have the option to purchase the subject property from Buyers at the end of one (1) year if, for any reason, Buyers have not signed a construction contract with Greg Lynn Construction LLC.
 The option to buy shall be recorded in Douglas County, Nevada.

3. Said option period shall begin on $\frac{11/2/2004}{}$, 2004, and end $\frac{2}{2}$, 2006 (one year and three months after the close of this escrow).

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed this $\frac{1}{2}$ day of $\frac{1}{2}$

HARLENE L. HANOVER

opt. Recorded in Douglas County of Actor Expires February 3, 2007

NOTARY PUBLIC

Sellers:

1995 GREGORY C. LYNN & SUZANNE TOWSE TRUST AGREEMENT dated May 16, 1995

By Tree Gregory C. Lynn, Trustee

By Suzanne Towse, Trustee

Buvers:

HORACE R. MANN

NAOMI M. MANN

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| STATE OF NEVADA |) | |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|---------------|
| COUNTY OF DOUGLAS | : ss.) | |
| 2004, by GREGORY C. | ent was acknowledged before me on11_/1/2004 LYNN and SUZANNE TOWSE, Trustees of the 19 JZANNE TOWSE TRUST AGREEMENT DATED MAY | |
| CHARLENE L. H NOTARY PUI STATE OF NE Appt. Recorded in Dou My Appt. Expires Febri | BLIC /ADA glas County lary 3, 2007 | / |
| COUNTY OF DOUGLAS | SS. | |
| | ent was acknowledged before me onNN and NAOMI M. MANN, husband and wife. | 1 |
| | Notary Public | |

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IT IS HEREINAFTER AGREED between Buyers and Sellers that:

| 1. at the end of contract with | Sellers shall have the option to purchase the subject property from Buyers fone (1) year if, for any reason, Buyers have not signed a construction Greg Lynn Construction LLC. |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2. | The option to buy shall be recorded in Douglas County, Nevada. |
| 3. 2/2 | Said option period shall begin on $\frac{11/2}{}$, 2004, and end , 2006 (one year and three months after the close of this escrow). |
| be executed | IN WITNESS WHEREOF, the parties have caused this Memorandum to this29_ day of0ctober, 2004. |
| | Sellers: |
| | 1995 GREGORY C. LYNN & SUZANNE TOWSE TRUST AGREEMENT dated May 16, 1995 |
| | |
| | By Gregory C. Lynn, Trustee |
| | By |
| | Suzanne Towse, Trustee |
| | Buyers: |
| | HORACE R. MANN |
| | Maomi M. mann NAOMI M. MANN |
| | |
| The same of the sa | |

STATE OF NEVADA) : ss. COUNTY OF DOUGLAS)

This instrument was acknowledged before me on _______, 2004, by GREGORY C. LYNN and SUZANNE TOWSE, Trustees of the 1995 GREGORY C. LYNN & SUZANNE TOWSE TRUST AGREEMENT DATED MAY 16, 1995.

Notary Public

: SS.

COUNTY OF DOUGLAS

This instrument was acknowledged before me on <u>cetaber 29,2604</u>, 2004, by HORACE R. MANN and NAOMI M. MANN, husband and wife.

Notary Public



EILEEN PAIGE
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 96-2355-5 - Expires May 1, 2008

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