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A.P. No. 1319-30-519-020
Escrow No. 62598-ML
Title No. none
R.P.T.T. \$ 145 3.90

REQUESTED BY
Sidwell Nath
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 NOV -3 PM 12:43

WERNER CHRISTEN
RECORDER

\$1500 PAID 31 DEPUTY

WHEN RECORDED MAIL TO:
✓ Preferential Assets, Inc.
1023 Ski Run Blvd., Suite A
South Lake Tahoe, Ca. 96150

MAIL TAX STATEMENT TO:
Same as above

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
Ray M. Jones, Jr. and L. Kay Jones, husband and wife

do(es) hereby GRANT, BARGAIN and SELL to
Preferential Assets, Inc., a California Corporation

the real property situate in the County of Washoe, State of Nevada, described as follows:

SEE EHXIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Date: October 8, 2004

Ray M Jones
Ray M. Jones

STATE OF NEVADA)
: ss.
COUNTY OF)

L. Kay Jones
L. Kay Jones

On Oct 18, 2004 before me,
Personally appeared RAY JONES & KAY JONES
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Rebecca Wood

SEAL

0628413

BK1104PG01954

Exhibit "A"

A Timeshare Estate Comprised of:

PARCEL 1:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (a) An undivided 1/24th interest as tenants-in-common, in and to the Common Area of Lot 50 of Tahoe Village Unit No. 1 as designated on the Seventh Amended Map of Tahoe Village Unit No. 1, recorded on April 14, 1982, as Document 66828, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map Recorded March 4, 1985, in Book 385, Page 160 of Official Records of Douglas County, Nevada as Document No. 114254
- (b) Unit No. 020 as shown and defined on said Seventh Amended Map of Tahoe Village, Unit Un. 1.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas of Tahoe Village Unit No. 1, as set forth on said Ninth Amended Map of Tahoe Village, Unit No. 1, recorded on September 21, 1990, in Book 990, at Page 2906, as Document No. 235007, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to use said condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1, and Parcel 2 above, during one "Use Week" within the "SUMMER use season" as said quoted terms are defined in the Declaration of Covenants, Conditions and Restrictions recorded March 13, 1985, in Book 385, Page 961, of Official Records, as Document No. 11670. The above described exclusive and non-exclusive rights may be applied to any available unit in the project during said "use week" in said above mentioned "use Season".

A Portion of 1319-30-519-020

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BK 1104 PG 01955