REQUESTED BY

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IN OFFICIAL RECORDS OF

DOUGLAS CO., NEVADA

2004 NOV -4 AM 9: 49

WERNER CHRISTEN RECORDER

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When Recorded Mail To:
Sunterra Financial Services, Inc.
Reconveyance Department
3865 W. Cheyenne Ave.
Las Vegas, NV 89032

APN#-1319-30-712-001 (ptn)

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

SUNTERRA MORTGAGE HOLDINGS, LLC, a Delaware limited liability company ("Sunterra Mortgage Holdings, LLC"), is the Owner and Holder of the Note secured by the original Deed of Trust, made by Trustor(s) to STEWART TITLE of Douglas County, Nevada, a Nevada Corporation, Trustee, for the benefit of SUNTERRA MORTGAGE HOLDINGS, LLC, Beneficiary, which Deed of Trust was recorded in the office of the County Recorder of Douglas County, Nevada, all as shown on "Exhibit A", attached hereto and made a part hereof.

"EXHIBIT A" CONSISTS OF 1 DEED(S) OF TRUST

Beneficiary hereby substitutes SUNTERRA MORTGAGE HOLDINGS, LLC, as Trustee in Lieu of the above named Trustee under said Deed of Trust. SUNTERRA MORTGAGE HOLDINGS, LLC, hereby accepts said appointment as Trustee under said Deed of Trust and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto, all estate now held by it under said Deed of Trust.

Dated: October 25 2004

BENEFICIARY AND SUBSTITUTED TRUSTEE, SUNTERRA SALES AND DEVELOPER HOLDING COMPANY, The member and sole manager of

Sunterra Mortgage Holdings, LLC

By: Sunterra Developer and Sales Holding Company

Its: Sole Manager

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Title: Authorized Representative

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BK 1104 PG 02256

ACKNOWLEDGEMENT

State of Nevada) County of Clark)

This instrument was acknowledged before me, Ross Hilder, on October 25, 2004 by Geoff Michlik who acknowledged to me to be the Authorized Representative of Sunterra Sales and Developer Holding Company, which is the sole manager of SUNTERRA MORTGAGE HOLDINGS, LLC, a Delaware limited liability company, and that as such representative, being authorized to do so, signed his name as such Authorized Representative.

See next page for attached "Exhibit A"

Notary Public

ROSS A. HILDER
Notary Public State of Nevada
No. 03-79583-1
My appt. exp. Jan. 10, 2007

0628449 BK1104PG02257

