RECORDING REQUESTED BY:

WHEN RECORDED, MAIL TO: Advanced Financial Company Title Division 5900 Pasteur Court #200 Carlsbad, CA 92008

RIDGE 08/04 RECORDING REQUESTED BY CHICAGO TITLE ESCONDIDO

SUBSTITUTION OF TRUSTEE AND **DEED OF RECONVEYANCE**

REQUESTED BY

2004 NOV -8 PM 12: 17

WERNER CHRISTEN

DEPUTY

SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., is the OWNER and HOLDER of the Note secured by the Deed of Trust, made by SEE EXHIBIT "A" ATTACHED HERETO as TRUSTOR to RESORT ESCROW, A CALIFORNIA CORPORATION, as TRUSTEE, for the benefit of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, f/k/a GPR GRANT WOLF FINANCIAL CO., L.L.C., as BENEFICIARY, which Deed of Trust was recorded in the Office of the County Recorder of DOUGLAS County on SEE EXHIBIT "A" ATTACHED HERETO as File/Page No. SEE EXHIBIT "A" ATTACHED HERETO of official Records, hereby substitutes THEMSELVES in lieu of the above named Trustee under said Deed of Trust. SIERRA TAHOE PARTNERS, L.P., a California limited partnership, hereby accepts said appointment as TRUSTEE under said Deed of Trust, and as SUCCESSOR TRUSTEE, pursuant to the request of said OWNER and HOLDER and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held under said Deed of Trust. IN WITNESS WHEREOF, the undersigned, as Owner/Holder of the Note and as Substituted Trustee, has caused this instrument to be executed this 29 day of October , 2004.

> SIERRA TAHOE PARTNERS, L.P. a California limited partnership

By: GRAND PACIFIC RESORTS, INC.

a California Corporation, General Partner

VALERIE SANDERS

§

COUNTY OF SAN DIEGO

On **29 Oct. 2004** before me, <u>TISA LYNN SYBERT</u>, Notary Public, personally appea <u>VALERIE SANDERS</u>, [X] personally known to me or [] proved to me on the basis of satisfactory TISA LYNN SYBERT , Notary Public, personally appeared evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and Official Seal

Notary Public

TISA LYNN SYBERT Commission #1377778 ≤ Notary Public - California () San Diego County Commission Exp. Oct. 31, 2006

3/13/02 H:/WINUSERS/LAURA/WORD/RECONVEYANCE-FC-DIL/SIERRA TAHOE BULK.DOC

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EXHIBIT "A"

DATE: 10/28/2004	FROM 09/01/2004 TO 09/30/2004			PAGE:1
UNIT/WEEK	TRUSTOR	RECORDING DATE OF TRUST DEED	DOCUMENT NUMBER	BOOK/PAGE NO
4228938C	KENNETH R. SLOAN AND KATHLEEN L. SLOAN HUSBAND AND WIFE AS JOINT TENANTS	08/06/2003	03-0585556	
42-277-24-C	JERRY W. HAHN AND MARYANNE A. HAHN HUSBAND AND WIFE AS JOINT TENANTS	08/12/2004	04-0621236	\
4229216C	RICHARD B. COX, AN UNMARRIED MAN	09/11/2003	03-0589597	
42 <u>2</u> 9039C	MICHAEL Y. LAU AN UNMARRIED MAN AND QING J HUANGE, AN UNMARRIED WOMAN TOGETHER AS JOINT TENANTS	09/04/2003	03-0588679	
	THIS INSTRUMENT FLED FOR COMPANY AS AN ACCOMMO BEEN EXAMINED AS TO ITS EX EFFECT UPON THE TITLE	RECORD BY CHICAGO TITLE TOATION ONLY. IT HAS NOT SECUTION OR AS TO ITS		