Assessor's Parcel Number: 1418-15-110-019
Recording Requested By:
Name: Bank One, NV
Address: 100 East Broad St.
City/State/Zip Columbus, OH, 43215
R.P.T.T.:

, REDUESTED BY

FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2004 NOV 18 PH 3: 19

WERNER CHRISTEN
RECORDER

S 17 W DEPUTY

Subordination Agreement
(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or legibly hand printed.

C\bc docs\Cover page for recording

0629787 BK 1104 PG 09239



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 7th day of July, 2004, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage recorded November 25, 2003 among the land records in the Office of the Recorder of Deeds of Douglas County, Nevada in Book No. 1103, page 1223 as Instrument No. 597876 made by Michael Blaho & Akiko Blaho [collectively,] "Grantor"), to secure an indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 39 South Point Drive, Glenbrook, NV 89413 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 1418-15-110-019; and

WHEREAS, Bank One, its successors &/or assigns ("Mortgagee") has refused to make a loan to Michael A. Blaho & Akiko R. Blaho ([collectively,]"Borrower") of \$999,999.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 4, 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$999,999.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.
BANK ONE, NA
By Club M. Haluti REO Cecile M. Galati, Real Estate Officer
STATE OF Illinois)) SS
COUNTY OF DuPage)
I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purpose
Given under my hand and official seal, this to day of your 2002
Notary Public <u>Faultur</u> Commission expires: <u>Party</u>
/ 3 \ \ \

AFTER RECORDING RETURN TO:

BANC ONE LOAN SERVICING

KY1-14380, P.O. BOX 32096 LOUISVILLE, KY 40232-2096

WEALTH MGT

#603000072331

THIS INSTRUMENT PREPARED BY:

Bank One, NA

100 East Broad Street

Columbus, OH 43215

"OFFICIAL SEAL"
Barbara A. Dumas
Notary Public, State of Illinois
DuPage County
My Commission Expires 06-25-07

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RIDER TO SUBORDINATION AGREEMENT LEGAL DESCRIPTION

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, BOUNDED AND DESCRIBED AS FOLLOWS:

LOT 39 OF UPPAWAY, FILED MAY 21, 1976, AND SHOWN ON THE RECORD OF SURVEY TO SUPPORT A COURT ORDER IN CASE NO. 18325, NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA TO REESTABLISH LOT 39 OF UPPAWAY SUBDIVISION, FILED MAY 4, 1996 AS FILE NO. 387148.



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