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REQUESTED BY
Peelle Mgmt Corp
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2004 NOV 24 PM 2:07

WERNER CHRISTEN
RECORDER

\$17.00 PAID *KJ* DEPUTY

Recording Requested By / Return To:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819

Mail Tax Statements to: RON TIPTON
P.O. Box 962, ZEPHYR COVE, NV 89448

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: RON TIPTON

Recorded in Douglas County, Nevada, on 08/21/03 as Instrument # 0587316 on Book 0803 on Page 11219

Date of deed of trust: 06/23/03 Amount of deed of trust: \$65000.00

Trustee: FIRST AMERICAN TITLE INSURANCE CO

hereby substitutes itself as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 11/19/2004

Mortgage Electronic Registration Systems, Inc.

as nominee for HORIZON NATIONAL BANK NCB

By: *Judy McColley*
Judy McColley

Assistant Vice President

State of Nevada
County of Washoe

On 11/19/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Judy McColley, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Assistant Vice President of Mortgage Electronic Registration Systems, Inc. as nominee for HORIZON NATIONAL BANK NCB and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc. as nominee for HORIZON NATIONAL BANK NCB.

Steven R. Carson
Notary: Steven R. Carson
My Commission Expires 03/15/08

STEVEN R. CARSON
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 04-87569-2 - Expires March 15, 2008

Prepared by: E. N. Harrison Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502
LN# 0301964060 Investor LN# 8805425 P.I.F.: 11/15/04
FINAL RECON.CANV 90816 11/19/04 02:13:31 27-005 NV Douglas 8043 86



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